Decision No. 78// .

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of)
SAN BENITO COUNTY LAND AND WATER)
COMPANY, a corporation, for permis—)
Sion to renew two certain promissory notes)
and to execute a mortgage to secure one)
of said notes.

Application Number 5421.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

SAN BENITO COUNTY LAND AND WATER COMPANY having applied to the Railroad Commission for permission to pay interest at the rate of 7 per cent per annum instead of six per cent per annum on the \$75,000.00 of promissory notes, the issue of which was authorized by Decision Number 7277, dated March 17, 1920, and it appearing to the Railroad Commission that applicant's request should be granted,

ROW, THEREFORE, IT IS HEREBY ORDERED, that Decision Number 7277, dated March 17, 1920, be, and it is hereby, modified so as to permit SAN BENITO COUNTY LAND AND WATER COMPANY to pay interest at not more than 7 per cent per annum on the notes authorized to be issued by Decision Number 7277, dated March 17, 1920.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 7277, dated March 17, 1920, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 25 day of June, 1920.

Hording COMMISSIONERS. 30