

ORIGINAL

Decision No. 7838.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
 MARIN AUTO TRANSIT COMPANY, Inc.,)
 for permission to issue and sell for) Application Number 5821.
 cash \$20,000.00 of its capital stock.)

 Christopher M. Cook, for applicant.

BY THE COMMISSION:

O R D E R.

GEORGE LEARNED having applied to the Railroad Commission for permission to transfer to the MARIN AUTO TRANSIT COMPANY, INC., the right to operate auto buses between San Rafael and Sausalito granted by the Commission in Decision Number 6963, dated December 19, 1919 and in Decision Number 7538, dated May 3, 1920, and MARIN AUTO TRANSIT COMPANY, INC., having asked permission to sell for cash at par \$20,000.00 of stock and use \$16,000.00 to acquire four "Kleiber" 2-1/2 ton trucks with pneumatic tires and equipped with 30-passenger bodies, and expend \$4,000.00 of the proceeds for extra tires, machinery, stationery and working capital; and MARIN AUTO TRANSIT COMPANY, INC., having reported that it will use all of the proceeds obtained from the sale of its stock to establish its automobile business between Sausalito and San Rafael, and the Commission being of the opinion that this is not a matter on which a public hearing is necessary and that this application be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that MARIN AUTO TRANSIT COMPANY, INC., be, and it is hereby, authorized to issue and sell, for cash, on or before December 15, 1920, for not less than par, \$20,000.00 of its common capital stock and use \$16,000.00 of the proceeds

to purchase the 4 "Kleiber" 2-1/2 ton trucks with pneumatic tires and equipped with 30-passenger bodies, and expend the remaining \$4,000.00 of the proceeds to purchase materials, supplies and provide itself with working capital, all as is more particularly described in the petition herein, PROVIDED:

That Marin Auto Transit Company, Inc., will keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the twenty-fifth day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this Order.

IT IS HEREBY FURTHER ORDERED, that GEORGE LEARNED be, and he is hereby, authorized to transfer to the MARIN AUTO TRANSIT COMPANY, INC., the operative rights and privileges granted by the Commission in Decision Number 6963, dated December 19, 1919, and Decision Number 7358, dated May 3, 1920, subject to the following conditions:

1.-- Marin Auto Transit Company, Inc., shall file with the Railroad Commission a written acceptance of this order, subject to the conditions herein within twenty days after the date of service thereof.

2.-- George Learned will be required to immediately cancel all the tariffs and time schedules now on file with the Railroad Commission, such cancellation to be made in accordance with the provisions of General Order No. 51 and other regulations of the Railroad Commission.

3.-- Marin Auto Transit Company, Inc., will be required to file tariffs and time schedules in its own name, or to adopt as its own the tariffs and time schedules as heretofore filed by George Learned, -all rates to be identical with those filed with the Railroad Commission by George Learned, such new tariffs or adoption of tariffs to be made in accordance with the provisions of General Order No. 51 and other regulations of the Railroad Commission.

4.-- The rights and privileges, the transfer of which is hereby authorized, may not again be leased, transferred or assigned unless the written consent of the Railroad Commission to such lease, transfer or assignment has first been secured.

5.-- No vehicle may be operated by Marin Auto Transit Company, Inc., unless such vehicle belongs to it or is leased by it under a contract or agreement on a basis satisfactory to the Railroad Commission.

Dated at San Francisco, California, this 9th day
of ~~June~~ ^{July}, 1920.

H. D. Loveland
Frank D. White
H. B. Bundige

Commissioners.