

Decision No. 7852

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
SATICOY WATER COMPANY,) Application No. 5287.
a corporation, for permission to exe-)
cute a promissory note.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 7375, dated April 5, 1920, authorized SATICOY WATER COMPANY to issue to Farmers and Merchants Bank of Santa Paula its 3-year 6 per cent promissory note in the principal amount of \$6,000.00; and

WHEREAS, in a supplemental petition filed June 28, 1920, in the above entitled matter, SATICOY WATER COMPANY asks permission to issue to Farmers and Merchants Bank of Santa Paula its 1-year 7 per cent promissory note for \$6,000.00 in lieu of the 3-year 6 per cent note authorized by Decision Number 7375; and

WHEREAS, applicant asks permission to renew said note from time to time for a period of three years upon the same terms and conditions, and it appearing to the Railroad Commission that applicant's petition should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED that the order in Decision Number 7375, dated April 5, 1920, be, and it is hereby, modified so as to permit SATICOY WATER COMPANY to issue to Farmers and Merchants Bank of Santa Paula, its 1-year 7 per cent promissory note in the principal amount of \$6,000.00 in lieu of the 3-year 6 per cent note for \$6,000.00, the issue of which was authorized by said Decision Number 7375, and renew upon the same conditions said 7% note from time to time, provided that the term of the note herein authorized to be issued, together with the terms of any renewal notes, shall not exceed three years from the date of this order.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 7375, dated April 5, 1920, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San FRANCISCO, California, this 9th
day of July, 1920.

H. L. Loveland
Frank D. Dorn
H. A. Brundage

Commissioners.