

IM

Decision No. 7859

ORIGINAL

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
WESTERN STATES GAS AND ELECTRIC COM-)
PANY for an order authorizing the) Application No. 4312.
issue of bonds of the face value of)
\$450,000.00.)

BY THE COMMISSION:

SEVENTH SUPPLEMENTAL ORDER.

WHEREAS, applicant in the above entitled matter reports that it has sold \$252,000.00 of the \$450,000.00 of bonds which it is authorized to issue and sell on or before December 31, 1920, by Decision No. 6117, dated February 13, 1919, as amended, leaving \$198,000. unissued; and,

WHEREAS, applicant asks permission to use the \$198,000.00 of unissued bonds in conjunction with other bonds as collateral to secure the payment of notes, and therefore asks the Commission to modify the order in Decision No. 6117 dated February 13, 1919, as amended, and the Commission being of the opinion that applicant's request should be granted;

NOW THEREFORE IT IS HEREBY ORDERED that the order in Decision No. 6117 dated February 13, 1919, be, and it is hereby, modified so as to permit Western States Gas and Electric Company to pledge \$198,000.00 of the bonds, the issue of which is authorized in said decision, to secure in part the payment of its 5-year 6½ per cent notes, payable August 1, 1923, or sell said bonds as permitted in said Decision No. 6117, dated February 13, 1919, said \$198,000.00 of bonds being a part of the \$439,000.00 of bonds, the issue and pledging of which is authorized by the Commission in its decision in Application No. 5877;

IT IS HEREBY FURTHER ORDERED that Condition "2" of the order in Decision No. 6117 dated February 13, 1919, as amended, be, and it is hereby, modified so as to permit applicant to expend any proceeds obtained from the sale of any of the \$198,000.00 of bonds only for such purposes as the Railroad Commission may authorize by a supplemental order or orders in this proceeding;

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 6117 dated February 13, 1919, as amended, shall remain in full force and effect, except as modified by this seventh supplemental order.

Dated at San Francisco, California, this 10th day of July, 1920.

A. D. Loveland
Frank Devlin
H. H. B. ...
Dwight Martin
Commissioners.