Decision No. 7893



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SATICOY WAREHOUSE COMPANY, for authority to increase rates for Storing and Handling Grain at Saticoy.

Application No. 5693

George E. Farrand, for Applicant.

BY THE COMMISSION.

<u>O R D E R</u>

This application for increased storage rates involves the same situation as that by Growers Warehouse Company, Southern Pscific Milling Company, et al. No. 5555, covered by Decision No. 7776, to which reference is made for details not shown herein. Serving a similar locality the same kind of tonnage is offered for storage and the same rates prevailed prior to June 1, 1920. Operating expenses have increased to the same degree as was shown in said application No. 5555, and affect wages, overhead and incidentals. The following table shows the result of applicant's operations since August 1, 1918, the date of opening its warehouse for businesss

•	Revenue	Expense	Net	
1918 - 1919	\$ 3,404.77	\$ 3,201.67	\$ 203.10	
1919 - 1920	2,955.20	2,836.10	119.10	

These figures take no account of depreciation on building or equipment, nor of interest on the investment.

Applicant estimates that the proposed increase of 25 cents

4.08

per ton per season will produce, on an average year's tonnage, approximately \$1,000.00 additional revenue, which amount would be reduced by whatever increased operating costs may develop.

At the suggestion of the Commission the company circularized its patrons calling attention to the proposed increase and the reasonsupon which the same is based, advising that if not satisfactory objections should be made to the Commission; no response was received. The warehouse service appears to be adequate and satisfactory. The Commission knows of no reason why the same rates should not be placed in affect at Saticoy as are now in force at practically all other warehouses in that locality. It furthermore believes that this is a case where a public hearing is not essential.

SATICOY WAREHOUSE COMPANY having applied to the Rafiroad Commission for authority to increase rates for warehouse service at Saticoy, and having presented satisfactory reasons in support thereof, and the Commission believing that a public hearing is not essential in this instance,

IT IS HEREBY ORDERED by the Railroad Commission of the State of California that Saticoy Warehouse Company be, and the same is hereby, authorized to publish and file immediately and thereafter place in effect the following schedule of rates covering the storage and handling of beans and grain:

Storage. Including Weighing in and Loading Out:

lst 2nd	Month,	per m	ton	•	\$0.75 25
3rd	17	11	17	•	.25
	Sea	son	per	ton	\$1.25

Dated at San Francisco, California, this Z2 day of

July, 1920.

Martin