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Decision No. 7936

ORIGINAL

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
HAINES CANYON WATER COMPANY, for au-) Application No. 5219
thority to create bonded indebtedness.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 7278 dated March 17, 1920 authorized Haines Canyon Water Company to execute a trust deed to secure the payment of an authorized issue of \$50,000. of first mortgage bonds; and

WHEREAS, Haines Canyon Water Company in a supplemental petition, filed July 19, 1920 in this proceeding, asks permission to modify the trust deed approved by said Decision No. 7278, by eliminating therefrom Parcel No. 6 of the property mortgaged, which reads as follows:-

" The reservoir as now constructed on the Southeast quarter of Section 18, Township 2, in Range 13 West, S.B.B. and M. approximately on Lot No. 19 of Tract #2055."

and

WHEREAS, applicant reports that the reason for this proposed modification is that it has a mere easement in such property, and for that reason the trustee is unable to certify the bonds to be issued under said trust deed as First Mortgage Bonds, and applicant reporting that it is possible for it to well said

bonds without the inclusion of parcel No. 6 in said trust deed, and it appearing to the Railroad Commission that applicant's request should be granted;

THEREFORE IT IS HEREBY ORDERED that Haines Canyon Water Company be, and it is hereby, authorized to modify the trust deed, the execution of which is authorized by Decision No. 7278 dated March 17, 1920 by eliminating therefrom Parcel No. 6 of the property mortgaged under said trust deed, provided that the approval herein given to such modification is for the purpose of this proceeding only, and an approval in so far as the Railroad Commission has jurisdiction under the terms of the Public Utilities Act.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 7278 dated March 17, 1920 shall remain in full force and effect except as modified by this first supplemental order.

Dated at San Francisco, California, this 29th day of July, 1920.

Edwin O. Egerton
H. H. Loveland
Frank P. Wilson

Commissioners.