

HS

Decision No. 7975.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

---oOo---

In the Matter of the Application of)
BAKERSFIELD AND LOS ANGELES FAST)
FREIGHT COMPANY to issue stock and)
~~assume the payment of indebtedness.~~)

Application No. 5871.

George Clark, for applicant.

ORIGINAL

BY THE COMMISSION:

O R D E R.

BAKERSFIELD AND LOS ANGELES FAST FREIGHT COMPANY having applied to the Railroad Commission for permission to issue \$5,000.00 of its common capital stock to George M. Duntley, M.R. Bright and Earl Smith in payment for property consisting of two 5-ton Pierce-Arrow trucks, two extra bodies, two sets shock absorbers, three covers, four signs, together with other materials, supplies, tools, furniture and equipment, and to assume the payment of the balance due on the two trucks, and applicant having filed a statement showing that \$5,210.29 of cash has been invested in the property which it desires to acquire and that the indebtedness which it asks permission to assume amounts to \$10,211. and it appearing to the Railroad Commission that this is not a matter on which a public hearing is necessary and that applicant's request should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED that BAKERSFIELD AND LOS ANGELES FAST FREIGHT COMPANY be, and it is hereby, authorized to issue and sell on or before December 31, 1920, at not less than par \$5,000.00 of its common capital stock to George M. Duntley, M.R. Bright

and Earl Smith, and to assume the payment of the \$10,211.00 indebtedness, to acquire the properties set forth in the petition herein and in the statement filed with the Commission on July 28, 1920.

The authority herein granted is subject to the following conditions:

- 1.--Bakersfield and Los Angeles Fast Freight Company shall keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds and the payment of the indebtedness, as will enable it to file on or before the 25th day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order in so far as applicable, is made a part of this order.
- 2.--The authority herein granted will not become effective until applicant has paid the fee prescribed by Chapter 213, Statutes of 1917, and the Public Utilities Act.

Dated at San Francisco, California, this 10th day of August, 1920.

Edwin O. Edgerton

Frank R. Decker

Irvine Martin

Commissioners.

