

ORIGINAL

Decision No. 8031.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of)
 SUTTER BUTTE CANAL COMPANY,)
 a corporation, for authority to) Application No. 6060.
 issue \$200,000.00 face value of)
 notes.)

 Isaac Frohman, Douglas Brookman, by Douglas Brookman,
 for applicant.

DEVLIN, Commissioner.

O P I N I O N.

SUTTER BUTTE CANAL COMPANY, in this application as amended at the hearing, asks permission to issue and sell at not less 95 per cent of their face value plus accrued interest \$200,000.00 of 8 per cent unsecured notes payable on or before three years after date.

Applicant reports that in order to adequately serve its consumers in Sutter County, it has undertaken the construction and extension of its canal system, the installation of certain pumps and the enlarging of existing canals. To complete these improvements, applicant is in need of approximately \$200,000.00, which amount it intends to expend for the following purposes:

Installing and building pumping plant of at least 300 second foot capacity,.....	\$35,000.00
Construction of extension to canal system in Sutter County,.....	87,240.00
Rights of way,.....	\$35,000.00
Bridges, gates and wiers,.....	27,500.00
Enlarging existing canals in Butte and Sutter Counties,.....	<u>15,800.00</u> <u>78,300.00</u>
Total,.....	\$200,540.00

The engineering department of the Commission has examined the company's estimated expenditures and finds the same to be reasonable and proper.

I herewith submit the following form of Order.

O R D E R.

SUTTER BUTTE CANAL COMPANY having applied to the Railroad Commission for permission to issue and sell \$200,000 of 8 per cent notes, a public hearing having been held and the Railroad Commission being of the opinion that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in this order and that the expenditures for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED, that SUTTER BUTTE CANAL COMPANY be, and it is hereby, authorized to issue and sell for cash, on or before December 31, 1920, at not less than 95 per cent of their face value plus accrued interest, \$200,000.00 of 8 per cent unsecured notes, payable on or before three years after date and use the proceeds to pay for the construction of the Sutter County extension, installation of the pumping plant, enlarging of existing canals, rights of way, bridges, gates and wiers, referred to in the petition herein, PROVIDED that:-

- 1.--The authority herein granted will not become effective until applicant has paid the fee prescribed in the Public Utilities Act.
- 2.--Sutter Butte Canal Company will keep such record of the issue and sale of the notes herein authorized and of the disposition of the proceeds as will

enable it to file on or before the 25th day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 27th day of August, 1920.

Edwin C. Edgerton
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Frank ...
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Commissioners.