

Decision No. 8048

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application)	
of BELL WATER COMPANY for order)	
authorizing purchase of addition-)	Application No. 5947.
al land and well, and authority to)	
issue notes therefor.)	

A. B. Shaub for applicant.

BY THE COMMISSION:

O P I N I O N

Bell Water Company applies for authority to issue notes aggregating \$2000 for part of the purchase price of additional land with a completed well thereon.

A public hearing on the application was held by Examiner Westover at Los Angeles.

Applicant's consumers increased from about 300 to about 400 during the past year. It acquired 18 new consumers during the past month and others are now coming upon the system at the rate of 10 to 15 monthly.

The testimony shows that applicant needs immediately increased supply of water and increased facilities for storing it. The lot which it wishes to purchase adjoins that on which its present plant is located. It is the highest point in the vicinity and will afford an excellent

reservoir site as well as provide a completed 12 inch well to insure an additional supply of water.

It appears that the agreed price of \$2500 for the land and well is reasonable. Applicant is not indebted except for current expenses.

O R D E R

BELL WATER COMPANY having applied to the Railroad Commission for authority to issue note or notes for \$2000, a public hearing having been held thereon, and it appearing that the property proposed to be procured by the issue of the note is reasonably required for the purposes specified in this order and that such purposes are not in whole or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Bell Water Company be and it is hereby authorized to issue at not less than face value thereof promissory note or notes in the principal sum of \$2000 payable to Wm. W. Braxlette, with interest at 7% per annum at the rate of not less than \$25 per month, including interest, said note or notes to be issued when applicant acquires a clear title to lot 1 in tract 3782, said tract being a subdivision of lot 30 of Grider and Hamilton's Bell Tract, as per map recorded in book 2 of maps, page 94, Los Angeles County records, said lot being acquired by applicant for the purpose of a reservoir site and an added supply of water.

The authority herein contained is granted upon the following conditions:

1. Bell Water Company shall report to the Railroad Commission within 20 days after the issue of the note or notes herein authorized the fact and date of issue, face value, rate of interest and application of the proceeds of said note or notes, all in accordance with the Commission's General Order No. 24, which order, in so far as applicable, is made a part hereof.

2. The authority herein granted is conditioned upon the payment by applicant of the fee prescribed by the Public Utilities Act.

Dated at San Francisco, California, this
1st day of September 1920.

Edwin O. Edgerton
H. W. Loveland
Walter R. Nelson
H. B. Brundage

Public Utilities Commission State of California
244 \$25.00
SEP 7 1920
H. M. Matheson
BY _____