Decision No. 8/57.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CAMPORNIA

In the Matter of the Application of ) the ALTURAS ELECTRIC POWER COMPANY, ) a corporation, for permission to renew a promissory note.

Application No. 6020.

I.W. Gibbons for applicant.

BY THE COMMISSION:

## ORDER

The Railroad Commission by Decision No. 3136, dated February 29, 1916, having authorized ALTURAS ELECTRIC POWER COMMANY to issue \$90,000.00 of its first mortgage 30-year 6 per cent bonds and use part of the proceeds to retire a 1-year 8 per cent note dated August 15, 1915 for the principal sum of \$1,975.00, said note being payable to D.E. Mulkey; and applicant having advised the Railroad Commission that it has been unable to sell sufficient bonds to enable it to pay said note and that D.E. Mulkey is willing to accept a renewal of the note, and applicant having asked permission to renew the note for a period of one year, a public hearing having been hold and the Railroad Commission being of the opinion that applicant's request is proper and should be granted;

IT IS HEREBY OPDERED, that ALTURAS ELECTRIC POWER COMPANY be, and it is hereby, authorized to issue to D.E. Mulkey, on or before December 31, 1920, its 1-year 8 per cent note in the principal sum of \$1,975.00 for the purpose of renewing the 1-year 8 per cent note of like amount dated August 15, 1915 referred to in the

## petition herein: PROVIDED --

That Alturas Electric Power Company within thirty days after the issuance of the note herein authorized will make a verified report to the Railroad Commission, as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order:

## and FROVIDED FURTHER -

That Altures Electric Power Company pay the fee prescribed by the Public Utilities Act.

Dated at San Francisco, California, this \_\_\_\_\_\_ day of September, 1920.

JER# 2509

Commissioners.