

Decision No. 8/58.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ARROWHEAD WAREHOUSE COMPANY) Application No. 6013.
 to issue stock.)

 George Clark for applicant

ORIGINAL

BY THE COMMISSION:

O P I N I O N.

ARROWHEAD WAREHOUSE COMPANY asks permission to issue at par to its directors 3 shares (\$300.00) of its common capital stock.

Applicant was incorporated on or about May 13, 1920, with an authorized stock issue of \$10,000.00. It is empowered by its articles of incorporation, among other things, to operate public warehouses. Applicant reports that it is its purpose at this time to act exclusively as a warehouse for the General Fertilizer Company, a corporation, with its principal place of business at San Bernardino. It may be that later applicant will desire to accept business from the general public, and therefore, it has seemed to it advisable to get permission to issue this stock for the purpose of qualifying its directors.

O R D E R.

ARROWHEAD WAREHOUSE COMPANY having applied to the Railroad Commission for permission to issue 3 shares (\$300.00) of its common capital stock, a public hearing having been held and the Commission being of the opinion that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose specified in this order, and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED, that ARROWHEAD WAREHOUSE COMPANY
be, and it is hereby, authorized to issue and sell on or about
December 31, 1920, for cash, at not less than par, 3 shares of its
common capital stock, and use the proceeds obtained from the sale of
such stock to pay organization expenses and to acquire properties
referred to in the petition herein, PROVIDED --

That Arrowhead Warehouse Company will keep such record of
the issue and sale of the stock herein authorized
and of the disposition of the proceeds, as will
enable it to file on or before the 25th day of
each month a verified report, as required by the
Railroad Commission's General Order No. 24, which
order, in so far as applicable, is made a part of
this order.

Dated at San Francisco, California, this 25th day
of September, 1920.

Edwin O. Edgerton
A. J. Loveland
Frank W. Wainwright
H. B. Wainwright

Commissioners.