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ORIGINAL

Decision No. 8249.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the Matter of the Application of the)
CLAREMONT DOMESTIC WATER COMPANY)
for order authorizing sale and issue of)
\$29,950.00 of the capital stock to pro-)
vide funds for outstanding obligations.)

Application
Number
5597.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision No. 7605, dated May 24, 1920, authorized CLAREMONT DOMESTIC WATER COMPANY to issue and sell on or before December 31, 1920, at not less than par, \$29,950.00 of its common stock and use the proceeds to pay indebtedness reported in Exhibit "A" filed in Application No. 5356; and

WHEREAS, applicant reports that it has sold \$25,000.00 of the stock; that it has paid all of the indebtedness referred to in Exhibit "A" except \$13,000.00 which is not due until April 1, 1925; that it has on hand from the sale of the stock \$7,840.00; that on account of the fall of the water level in existing wells and the increased demand for water, it will be required to expend \$15,353.07 for a new well, for additional land for water development and for improvements to existing wells as more particularly set forth in Exhibit "B" attached to the supplemental petition in the above entitled matter filed October 15, 1920; and

WHEREAS, applicant believes that it is to its advantage to use the proceeds from the sale of the stock rather than moneys obtained through the negotiation of new loans to pay for the necessary extensions, additions and betterments, and therefore, asks permission to use the \$7,840.00 obtained from the sale of stock and any additional proceeds from stock sales for that purpose, and

The Commission being of the opinion that applicant's request is reasonable and should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that the order in Decision No. 7605, dated May 24, 1920, be, and it is hereby, modified so as to permit CLAREMONT DOMESTIC WATER COMPANY to use the proceeds obtained from the sale of stock, not heretofore used to pay indebtedness, to pay in part the cost of extensions, additions and betterments described in Exhibit "B" attached to the supplemental petition filed in the above entitled matter on October 16, 1920.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 7605, dated May 24, 1920, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 16th day of October, 1920.

E. O. Edgerton
H. H. Boardman
Frank K. Klevor
H. H. Brundage

Commissioners.