Decision No. 8316.



In the Matter of the Application of) H.N. SIEGFRIED as Receiver for) IMPERIAL UTILITIES CORPORATION) for an order modifying the order of) the Railroad Commission dated March) 2, 1920, authorizing the issue of) promissory notes.

Application No. 5262.

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BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 7195, dated March 2, 1920, authorized Charles G. Patrick, receiver of the properties of the IMPERIAL UTILITIES CORPORATION, to issue not exceeding \$14,040.67 of notes to pay or refund claims of creditors, said notes to be payable at the rate of \$1,000.00 per month and the payments to be pro rated among the respective creditors in proportion to the claims of each; and

WHEREAS, Charles G. Patrick has been succeeded by H.N. Siegfried as receiver for the properties of IMPERIAL UTILITIES CORPORATION; and

WHEREAS, applicant reports that its surplus earnings do not permit it at this time to continue said payments of \$1,000. per month, and therefore, asks permission to pay the notes in monthly installments of \$500.00 each, or in such other amount as in the opinion of applicant is justified by the condition of the company, and

The Commission being of the opinion that applicant's request should be granted;

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NOW, THEREFORE, IT IS HEREBY ORDERED, that the order in Decision No. 7195, dated March 2, 1920, be, and it is hereby, modified so as to permit H.N. Siegfried, receiver for Imperial Utilities Corporation, to pay the promissory notes heretofore issued pursuant to the order in Decision No. 7195, dated March 2, 1920, in monthly installments of \$500.00, or in such other amount as in the opinion of applicant is justified by the condition of the corporation.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 7195, dated March 2, 1920, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this <u>fin</u> day of November, 1920.

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Commissioners.