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Decision No. 8340.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
ADELAIDE RURAL TELEPHONE COMPANY)
for an order authorizing the issue)
of stock.)

Application No- 6021.

Webster & Lyon, by Ray B. Lyon, for applicant.

BY THE COMMISSION:

O P I N I O N.

ADELAIDE RURAL TELEPHONE COMPANY asks permission to issue to G.N. Talbot \$100.00 (100 shares) of its common capital stock in payment for property acquired from him.

The record shows that G.N. Talbot in November, 1919, constructed a spur line from applicant's main line on the Paso Robles-Cambria road to the Talbot ranch, -such line being about one mile long and reported to have cost \$100.00. In payment for this property, applicant, through inadvertence, issued \$100.00 of its capital stock without an order of the Railroad Commission. Applicant asks permission to issue \$100.00 of stock in lieu of the \$100.00 of stock delivered to G.N. Talbot without an order from this Commission.

O R D E R.

ADELAIDE RURAL TELEPHONE COMPANY having applied to the Railroad Commission for authority to issue stock, a public hearing having been held and it appearing to the Commission that the money,

property or labor to be procured or paid for by such issue is reasonably required for the purpose specified in the order and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED, that ADELAIDE RURAL TELEPHONE COMPANY be, and it is hereby, authorized to issue to G.N. Talbot on or before December 31, 1920, at par, \$100.00 of its common capital stock in payment for property specified in the petition herein, provided,--

- (1).--That, the stock herein authorized shall not be delivered until G.N. Talbot has returned to the company the \$100.00 of stock heretofore delivered to him without an order from this Commission.
- (2).-- That, applicant keep such record of the issue and disposition of the stock herein authorized as will enable it within 30 days after the issue thereof to file a verified statement, as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

Dated at San Francisco, California, this 15th day of November, 1920.

H. J. Loveland
C. B. Boudige
James Martin
Commissioners.