

ES

Decision No. 8388.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
GREAT WESTERN POWER COMPANY OF CALIFORNIA)
for an order authorizing the execution)
of a mortgage and the issuance of bonds.)

Application No. 6000.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 7984, dated August 17, 1920, authorized GREAT WESTERN POWER COMPANY OF CALIFORNIA to issue and sell at not less than 93 per cent of their face value plus accrued interest \$3,500,000.00 of its 8 per cent 10-year general mortgage convertible gold bonds subject, among others, to the condition that the authority to issue and sell said bonds would not become effective until the Commission by supplemental order or orders has authorized the company to execute a general mortgage securing the payment of the bonds; and

WHEREAS, GREAT WESTERN POWER COMPANY OF CALIFORNIA on November 10, 1920, filed with the Railroad Commission a copy of its proposed mortgage to secure the payment of \$5,000,000.00 of general mortgage convertible 8 per cent gold bonds, \$3,500,000.00 of which applicant intends to issue pursuant to the authority granted in Decision No. 7984, dated August 17, 1920;

AND the Commission having considered the terms and provisions of said proposed mortgage and being of the opinion that applicant should be permitted to execute a mortgage substantially in the same form as that filed with the Commission on November 10, 1920;

NOW, THEREFORE, IT IS HEREBY ORDERED, that GREAT WESTERN POWER COMPANY OF CALIFORNIA be, and it is hereby, authorized to execute a mortgage substantially in the same form as the mortgage filed with the Commission on November 10, 1920;

PROVIDED, that the approval herein given of said mortgage is for the purpose of this proceeding only and an approval in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage as to such other legal requirements to which such mortgage may be subject; and

PROVIDED FURTHER, that nothing in this order contained is intended or shall be construed as an authority in any degree for the issuance by applicant of Series "B" bonds referred to in said mortgage, -the issue of said Series "B" bonds being a matter to be considered in some subsequent proceeding or proceedings.

IT IS HEREBY FURTHER ORDERED, that Decision No. 7984, dated August 7, 1920, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 27th day of November, 1920.

Edwin C. Edgerton

H. B. Longland

Frank H. Kelly

H. P. Rounding

Dwight Maston

Commissioners.