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Decision No. 8475-

ORIGINAL

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
SAN FRANCISCO-RICHMOND FERRY COMPANY,)
a corporation, for an order author-)
izing the issue of stock of the par)
value of \$800,000.)

Application
Number 5097.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS applicant in the above entitled matter, has filed for approval the franchise stipulation referred to in Condition 6 of the order in Decision Number 8144, dated September 24, 1920, and also reports that Condition 5 of said order makes it impossible for it to sell any stock, and therefore asks that said Condition 5 be modified;

And the Commission, having considered applicant's request, and being of the opinion that the order in Decision Number 8144, dated Sept. 24, 1920, may be modified as herein provided;

IT IS HEREBY ORDERED that Condition 5 of the order in Decision Number 8144, dated September 24, 1920 be, and it is hereby, modified so as to read-

If any prospectus is issued and distributed by applicant, such prospectus shall contain language to the effect that the authority granted by the Railroad Commission to issue and sell stock is permissive only and does not constitute a recommendation

or endorsement by the Railroad Commission of said stock. A copy of the prospectus shall be filed with the Railroad Commission. On each stock subscription agreement shall appear this language;-

While the Railroad Commission has authorized the issue and sale of this stock, its order is permissive only and does not constitute a recommendation or endorsement of the stock. (See Railroad Commission's Decision Number 8144, dated September 24, 1920.)

The Railroad Commission hereby declares that San Francisco-Richmond Ferry Company has filed a stipulation satisfactory in form, as required by Condition 6 of the order in Decision Number 8144, dated September 24, 1920.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 8144, dated September 24, 1920, shall remain in full force and effect, except as modified by this first supplemental order.

Dated at San Francisco, California, this 20th day of December, 1920.

Edwin J. Edgerton
H. W. Loveland
H. K. Brundage
Devisay Mattos
Commissioners.