Docision No. 8477



BEFORE THE RAILROAD COLMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the CITY OF ROSEVILLE, a municipal corporation, and PACIFIC GAS AND ELECTRIC COMPANY, a corporation, for an order of the Railroad commission authorizing the CITY OF ROSEVILLE to purchase and acquire from the PACIFIC GAS AND EXECUTION Properties.

Application No. 6372.

By the Commission:

OBINION

In this proceeding the Railroad Commission is asked to make its order authorizing Pacific Gas and Electric Company to sell, convey and transfer to the City of Roseville certain electrical distribution properties and business located in and about the City of Roseville, Placer County, California.

The City of Roseville is now engaged in supplying electricity to its inhabitants for heat, light and power purposes in competition with Pacific Cas and Electric Company, and the transfer of properties and business herein contemplated will eliminate such competition. The property which is to be acquired by the City is more particularly described in an agreement of sale entered into between the City of Roseville and Pacific Cas and Electric Company dated December 1, 1920, and consists of electric distribution lines including poles, wires, crosserms and other appliances

installed thereon in Roseville Heights and Cherry Glon, certain transformers, meters and services, all of which are inventoried in detail in an exhibit attached to said agreement.

and Electric Company's business of selling electricity within the corporate limits of the City and also service to Doyles Ranch, without the City, excepting the business of selling electricity to the Southern Pacific Company, the Pacific Fruit Express Company and the Roseville Water Company, which three consumers are reserved to Pacific Gas and Electric Company. The City of Roseville assumes the obligation, upon the delivery to it of the electric distribution system, of supplying from its own lines electricity to all of the consumers now supplied by Pacific Gas and Electric Company, with the exceptions above noted.

The consideration for which the electrical distribution properties and business are to be transferred herein is the sum of \$6539, of which the City of Roseville will pay \$5000 immediately upon the execution and delivery by Pacific Gas and Electric Company of a satisfactory instrument of conveyance of the properties, and the balance of \$1539 on or before one year after the date of the delivery of said conveyance, with interest at the rate of 72% per annum on the balance from the date of delivery of said conveyance until paid.

The price at which the properties are herein proposed to be transferred appears reasonable, and the acquirement of these properties and business by City of Roseville appears to be to the benefit of consumers of electricity in the City and to the benefit of the respective applicants.

ORDER

The Railroad Commission of the State of California being of the opinion that the granting of the authority herein sought will be in the public interest and that a hearing is not necessary in this matter.

pany be and it is hereby authorized to sell and transfer to the City of Roseville, pursuant to the terms of that certain agreement of sale entered into between Pacific Gas and Electric Company and City of Roseville, dated December 1, 1920, the electrical distribution properties and business attached thereto, as set forth in said agreement of sale.

PROVIDED, however, that the authority herein granted shall apply only to such sale and transfer as may be made on or before sixty days from the date of this order.

Deted at San Francisco, California, this 20 day of December, 1920.

Sei O. Eigete Horacare

Drawn Martini Commys si one rs.