

Decision No. 8478
IM

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

ORIGINAL

In the Matter of the Application of)
LOS ANGELES AND SANTA BARBARA MOTOR) Application No. 5325.
EXPRESS COMPANY, for authority to)
issue stock.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission, by Decision No. 7166 dated February 27, 1920, authorized Los Angeles and Santa Barbara Motor Express Company to issue and sell at not less than par, \$25,000.00 of stock, subject, among others, to the condition that approximately \$11,000.00 of the proceeds be not expended, except for such purposes as might be authorized by the Railroad Commission in a supplemental order or orders, and

WHEREAS, applicant reports that it has sold \$14,000.00 of its stock and has invested in its business all of the proceeds except \$37.90 and that it now has an opportunity to sell the remaining \$11,000.00 of stock, and

WHEREAS, applicant further reports that it is necessary for it to acquire additional equipment consisting of two trucks and three trailers which will cost \$13,251.47, and that it intends to pay in part for such equipment with moneys obtained from the sale of its stock.

NOW, THEREFORE, IT IS HEREBY ORDERED that Los Angeles and Santa Barbara Motor Express Company be, and it is hereby, authorized to issue and sell on or before March 1, 1921, at not less than par, \$11,000.00 of its stock and use the proceeds to pay in part for the trucks and trailers referred to in a statement filed with this Commission on December 15, 1920:

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 7166, dated February 27, 1920, shall remain in full force and effect, except as modified by this first supplemental order.

Dated at San Francisco, California, this 20th day of December, 1920.

Edwin O. Egbert
H. B. Overland

H. B. Boudige

Quincy Mattie
Commissioners.