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Decision No. 8503

BEFORE THE RAILROAD COMMISSION  
OF THE STATE OF CALIFORNIA.

IN RE APPLICATION FOR PERMISSION )  
TO ISSUE SHARES OF CAPITAL STOCK )  
BY ) Application No. 6361.  
AUTO TRANSIT COMPANY, A CALIFORNIA )  
CORPORATION. )

John C. Scott, for Applicant.

BY THE COMMISSION:

O R D E R

AUTO TRANSIT COMPANY, a corporation, conducting an auto stage line for the transportation of passengers between San Francisco and Santa Cruz, California, having applied to the Railroad Commission for permission to issue 5,000 shares (\$5,000.) of its common capital stock, five shares to be issued to directors for qualifying purposes and 4,995 shares to be delivered in equal proportion to George L. Siedelman and George H. Higgins, in full payment for properties consisting of one 11-passenger Packard automobile, one 7-passenger National automobile, and two 14-passenger Pierce Arrow automobiles, the total value of which is reported by applicant as being in excess of \$11,000.; and the Commission being of the opinion that this is not a case in which a public hearing is necessary, and that the application should be granted;

NOW THEREFORE IT IS HEREBY ORDERED that Auto Transit Company be, and it is hereby, authorized to issue on or before February 28, 1921, at par, 5,000 shares of its common capital stock, five shares to be issued for cash to directors for qualifying purposes, and the balance, 4,995 shares, to be delivered in equal proportion

to George L. Siedelman and George E. Higgins in full payment for the properties described in this application:

PROVIDED, that Auto Transit Company keep such records of the issue and disposition of the stock herein authorized as will enable it to file within thirty days after the issue thereof a verified report, as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

Dated at San Francisco, California, this 3<sup>rd</sup> day  
of ~~December~~ <sup>January 1941</sup> 1950.

H. D. Leonard  
Frank R. Klein  
H. B. Anderson

Commissioners.