Decision No. 8555.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SAN BERNARDINO HOME TELEPHONE & TELEGRAPH) COMPANY and UNION HOME TELEPHONE & TELE-) GRAPH CORPORATION for permission to trans-) fer all of the property and franchises of) SAN BERNARDINO HOME TELEPHONE & TELEGRAPH) COMPANY to Title Insurance and Trust Com-) pany as Trustee under a Deed of Trust exe-) cuted by Union Home Telephone & Telegraph) Corporation to said Title Insurance and Trust Company as Trustee, dated August 1, 1906.

Application Number 4818

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W.W. Butler for applicant.

BY THE COMMISSION:

ORDER

SAN BERNARDINO HOME TELEPHONE & TELEGRAPH COMPANY baving applied to the Railroad Commission for permission to transfer all of its properties to UNION HOME TELEPHONE & TELEGRAPH CORPORATION, which joins in the application, a public hearing having been held and it appearing from the record that UNION HOME TELEPHONE & TELEGRAPH CORPO-RATION owns all of the outstanding stock and all of the outstanding bonds of SAN BERNARDING HOME TELEPHONE & TELEGRAPH COMPANY, that said SAN BERNARDING HOME TELEPHONE & TELEGRAPH COMPANY's other indebtedness is due UNION HOME TELEPHONE & TELEGRAPH CORPORATION, which has agreed to extinguish such other indebtedness upon the transfer of the properties, and that certain economies can be effected upon the transfer of the properties;

NOW, THEREFORE, IT IS HEREBY ORDERED, that SAN BERNARDINO HOME TELEPHONE & TELEGRAPH COMPARY be, and it is hereby, authorized to transfer all of its properties, more particularly described in Exhibit "1"

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attached hereto, to Union Home Telephone & Telegraph Corporation, and that said Union Home Telephone & Telegraph Corporation be, and it is hereby, permitted to acquire said properties, and transfer them to Title Insurance and Trust Company as trustee, in exchange for and in lieu of the stock and bonds of San Bernardino Home Telephone & Telegraph Company now held by said trustee, said properties to be held by said trustee subject to all the terms and conditions of the deed of trust executed by Union Home Telephone & Telegraph Corporation to Title Insurance and Trust Company, trustee.

The authority herein granted is subject to the following conditions:

- 1.-- Union Home Telephone & Telegraph Corporation shall assume all obligations and liabilities imposed by Ordinance No. 275 of the City of San Bernardino adopted February 17, 1903, and by Ordinance No.93 adopted by the Board of Supervisors of San Bernardino County on February 3, 1903.
- 2.-- The consideration paid for the properties herein authorized to be transferred shall not be urged before this Commission as a measure of value of said properties for any purpose other than the transfer herein authorized.
- 3.-- Union Home Telephone & Telegraph Corporation shall file with the Commission a verified copy of the deed under which it secures title to the properties and advise the Commission of the date on which the transfer has been effected.

Dated at San Francisco, California, this $1/2^{\prime/2}$ day of January, 1921.

COMMISSIONERS.

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The properties which are referred to in the preceding Order are described by applicants as follows:

> " The North one hundred (100) feet of Lot Eight (8) Block Twenty-one (21), together with all improvements thereon, being all that portion of Lot Eight (8) in Block Twenty-one (21) according to the Map of the City of San Bernardino, as per plat recorded in Book 7 of Maps, page 1, of the records of said County of San Bernardino, described as follows:

"Commoncing at the northeast corner of said lot eight (8), thence South along the West line of "E" Street one hundred (100) feet; thence West one hundred fifty (150) feet; thence North one hundred (100) feet, thence East one hundred fifty (150) feet to the point of beginning;

"Also, a certain franchise for the construction, maintenance and operation of a telephone and telegraph system granted to Arthur A. Wright by Ordinance No. 275 of the City of San Bernardino adopted February 17, 1903, which said franchise was subsequently thereto assigned to San Bernardino Home Telephone & Telegraph Company by said Arthur A. Wright;

"Also, a certain franchise for the construction, maintenance and operation of telephone and telegraph lines in the County of San Bernardino, granted by the Board of Supervisors of the County of San Bernardino, State of Californie, to Walter M. Campbell, by Ordinance No. 93 of said Board of Supervisors adopted February 3, 1903, which said franchise was thereafter assigned to San Bernardino Home Telephone & Telegraph Company.

"Also all poles, wires, telephone and telegraph lines and equipment, underground conduit, and all property of every kind and nature, both real and personal, rights, privileges and franchises, whether described herein or not, belonging to said San Bernardino Home Telephone & Telegraph Company. "