

In the matter of the application of the LINDSAY HOME TELEPHONE AND TELEGRAPH COMPANY, a corporation, for an order authorizing it to issue certain stock or stock certificates.

Application No. 626.

GORDON, Commissioner.

ORDER

Lindsay Home Telephone and Telegraph Company having applied to this Commission for an order authorizing it to issue 1,644 shares of its capital stock of a par value of \$1.00 each per share, in lieu of said equal number of shares heretofore issued without the approval of this Commission, in ignorance of the provisions of the Public Utilities Act, the money received from the sale of said 1,644 shares heretofore issued having already been used for additions and betterments to applicant's telephone plant;

And a hearing having been held; and it appearing that the purposes for which the money was received from the sale of said 1,644 shares of stock were not, in whole or in part, reasonably chargeable to operating expenses or to income;

And it appearing further that the applicant received for said stock not less than 80% of the par value thereof;

IT IS HEREBY ORDERED: That Lindsay Home Telephone and Telegraph Company be given authority, and it is hereby given authority, to issue 1,644 shares of its capital stock, upon the following conditions and not otherwise:-

- (1) Said stock herein authorized shall be issued to the following persons in substitution for an equal number of shares purported to have been issued on June 12, 1912 and on December 28, 1912, as follows:-

50 shares to Faith M. Eostetter, on December 28, 1912;  
44 shares to A. M. Robertson, on December 28, 1912;  
50 shares to Avis Milbury, on December 28, 1912;  
1500 shares to A. M. Robertson, on June 12, 1912.

(2) Before said stock shall be issued, the certificates of stock, in lieu of which said stock is hereby authorized to be issued, shall be called in by applicant and cancelled.

By order of the Railroad Commission.

Dated at San Francisco, California, this 11th  
day of August, 1913.

*W. H. Land*

*W. H. Gordon*

*Max Sheline*

*Edwin O. Edgerton*

Commissioners.