

HS

Decision No. 9585.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of )  
 BAKERSFIELD WATER WORKS, )  
 for authority to purchase all the )  
 properties of Bakersfield Water Com- )  
 pany and also for authority to issue )  
 600 shares of capital stock and bonds )  
 of the par value of \$90,000.00. )

Application No. 5551.

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision No. 7499, dated April 30, 1920, authorized Bakersfield Water Company to sell free and clear of all incumbrances its properties to BAKERSFIELD WATER WORKS and to receive in payment \$60,000.00 in stock and \$61,000.00 in cash; and

WHEREAS, applicant has filed in the above entitled matter a supplemental petition wherein it requests a modification of the order so as to permit Bakersfield Water Works to receive the current assets and assume the current liabilities of Bakersfield Water Company; and

WHEREAS, it appears that unless this is done, Bakersfield Water Works is without any working capital and must incur liabilities for the purpose of securing such capital, and the Commission being of the opinion that applicant's request should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that the order in Decision No. 7499, dated April 30, 1920, be, and it is hereby, modified so as to permit Bakersfield Water Works to receive the current assets and assume the current liabilities of Bakersfield Water Company.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 7499, dated April 30, 1920, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 25<sup>th</sup>  
day of January 1921.

H. L. Loveland  
Frank P. DeWitt  
H. T. P. P. P. P. P.  
George Martin  
Commissioners.