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Dec. No. 8603.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

* * *

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY,)
a corporation, for authority to is-)
sue and sell bonds in the amount of)
\$10,000,000.00 face value.)

Application No. 6425

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision No. 8539, dated January 12, 1921, authorized SOUTHERN CALIFORNIA EDISON COMPANY to issue \$10,000,000.00 of its general and refunding mortgage 6 per cent 25-year gold bonds of the "Series of 1919", subject among others, to the condition that none of the bonds be sold except upon such terms and conditions as the Commission may authorize; and

WHEREAS, applicant reports that it has received an offer of 81 and accrued interest for \$5,000,000.00 of the said bonds;

AND it appearing that this is the best price which applicant can obtain for its bonds at this time and that it should be permitted to sell the bonds at said price;

IT IS HEREBY ORDERED, that the order in Decision No. 8539, dated January 12, 1921 be, and it is hereby, modified so as to permit SOUTHERN CALIFORNIA EDISON COMPANY to sell \$5,000,000.00 of the said \$10,000,000.00 of its general and refunding mortgage 6 per cent 25-year gold bonds of the "Series of 1919" at 81 per cent of their face value plus accrued interest and use the proceeds to pay the

\$2,000,000.00 of short term notes referred to in said order, and use the remainder of the proceeds to finance such part of the construction expenditures reported in its Exhibits "3" and "4" as may not be paid through the use of the proceeds obtained from the sale of stock authorized by the order in Decision No. 8579, dated January 24, 1921.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8539, dated January 12, 1921, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 25th day of January, 1921.

H. H. Loveland
John R. Kohn
H. B. Bouding
Dwight Masten
Commissioners.