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ORIGINAL

Decision No. 8734

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of)
 PACIFIC GAS AND ELECTRIC COMPANY,)
 a corporation, for an order of the Rail-)
 road Commission of the State of Califor-)
 nia authorizing applicant to execute,)
 acknowledge and deliver to the Union)
 Trust Company of San Francisco, as)
 Trustee, a deed in form substantially)
 as set forth in this petition for the)
 purpose of subjecting certain proper-)
 ties to the lien of its Supplementary)
 Mortgage dated November 1, 1907.)

Application
Number
6602

William B. Bosley and C.P. Cutten for applicant.

DEVLIN, Commissioner.

O R D E R.

PACIFIC GAS AND ELECTRIC COMPANY having asked permission to execute, acknowledge and deliver to the Union Trust Company of San Francisco, as trustee, a deed substantially in the form of the deed filed in this proceeding and marked Exhibit "B", for the purpose of conveying to said Union Trust Company of San Francisco, as trustee, all of the properties, rights and franchises which applicant acquired in the latter part of the year 1911 from the San Francisco Gas and Electric Company, together with all extensions of, additions to and betterments upon said properties, with the exception of said parts or parcels thereof as have subsequently been sold, conveyed or otherwise disposed of, a public hearing having been held and it appearing that applicant desires permission to execute said proposed deed for the purpose of affording additional security to the holders of the unifying

and refunding mortgage 5 per cent 30-year gold bonds of the California Gas and Electric Corporation (the payment of which bonds together with the interest thereon has been assumed by Pacific Gas and Electric Company) and to give greater uniformity to the present financial structure of applicant prior to the issue and sale of bonds under its proposed first and refunding mortgage;

AND the Commission being of the opinion that applicant's request should be granted,

IT IS HEREBY ORDERED, that PACIFIC GAS AND ELECTRIC COMPANY be, and it is hereby, authorized to execute, acknowledge and deliver to the Union Trust Company of San Francisco, as trustee, a deed substantially in the form of the deed filed in this proceeding and marked Exhibit "B", provided --

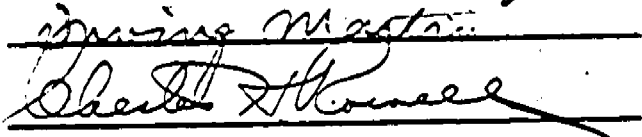

THAT, the approval herein given of said deed is for the purpose of this proceeding only and an approval in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed as to such other legal requirements to which said deed may be subject.

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 11th day of March, 1921.





Commissioners.