

ES

Decision No. 8738.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF  
THE STATE OF CALIFORNIA.

-----

In the Matter of the Application of )  
FRESNO CITY WATER CORPORATION, ) Application No. 6475.  
for authority to renew a certain )  
note. )

-----

A.E. Peat for applicant.

LOVELAND, Commissioner.

O P I N I O N.

FRESNO CITY WATER CORPORATION in this application asks permission to renew for a term of one year or less a \$10,000.00 note payable to Merchants National Bank of San Francisco. The note which applicant intends to renew bears interest at the rate of 7 per cent per annum and was payable January 16, 1921.

The record shows that the \$10,000.00 obtained through the issue of the note was used to pay for permanent plant extensions, additions and betterments.

I herewith submit the following form of Order.

O R D E R

FRESNO CITY WATER CORPORATION having applied to the Railroad Commission for permission to issue a note, a public hearing having been held and the Commission being of the opinion that the \$10,000.00 obtainable through the issue of the note herein authorized is reasonably required by applicant and that the expenditure of the moneys is not in whole or in part reasonably chargeable to operating

expenses or to income;

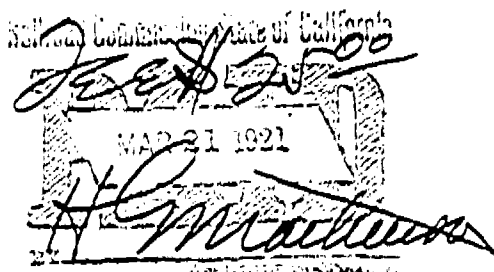
IT IS HEREBY ORDERED, that PRESNO CITY WATER CORPORATION be, and it is hereby, authorized to issue for a term of one (1) year or less a \$10,000.00 note bearing interest at not exceeding 7 per cent per annum for the purpose of paying or refunding the \$10,000.00 note now held by the Merchants National Bank of San Francisco and referred to in this application.

The authority herein granted is subject to further conditions as follows:-

- 1.-- Applicant may, if it so desires, issue the note herein authorized for a term of less than one year from the date of this order or from the date of the maturity of the note to be refunded, and renew said note from time to time, provided that the combined terms of the note herein authorized and those issued in renewal thereof, shall not exceed one year from the date of the first note issued under the authority herein granted.
- 2.-- The authority herein granted will not become effective until applicant has paid the fee prescribed by the Public Utilities Act.
- 3.-- Applicant shall file with the Railroad Commission a statement such as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this Order.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 14<sup>th</sup> day of March, 1921.



[Signature]  
[Signature]  
[Signature]  
[Signature]  
Commissioners.