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ORIGINAL

Decision No. 8791.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA.

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In the Matter of the Application of )	
WESTERN STATES GAS AND ELECTRIC COMPANY, )	
a corporation, for an order authori- )	Application No. 5328.
zing the issue of preferred stock of )	
the par value of \$603,000.00. )	

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BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission in Decision No. 7276, dated March 17, 1920, as amended, authorized WESTERN STATES GAS AND ELECTRIC COMPANY to issue and sell \$603,000.00 of 7 per cent cumulative preferred stock, subject among others, to the condition that the proceeds from the sale of \$198,400.00 of stock shall be used only for such purposes as the Railroad Commission may authorize by a supplemental order or orders; and

WHEREAS, applicant reports that since December 1, 1919, it has redeemed through sinking fund payments \$323,000.00 of 5 per cent bonds, thereby reducing its interest charges by the sum of \$16,150.00 per annum; and

WHEREAS, applicant asks permission to use the proceeds from the sale of \$198,400.00 of stock to reimburse its treasury in part on account of said sinking fund payments,

AND the Railroad Commission being of the opinion that applicant's request should be granted for the reasons and under the conditions set forth in Decision No. 7276, dated March 17, 1920,

NOW, THEREFORE, IT IS HEREBY ORDERED, that WESTERN STATES GAS AND ELECTRIC COMPANY be, and it is hereby, authorized to sell on or before July 31, 1921, the 7 per cent cumulative preferred stock, the issue of which was authorized by the Commission in Decision No. 7276, dated March 17, 1920, subject to the terms and conditions of said order, as amended, except that the proceeds from the sale of \$198,400.00, referred to in Decision No. 7858, dated July 10, 1920, may be used to pay current indebtedness incurred by applicant to meet sinking fund payments or reimburse its treasury because of surplus earnings used to meet sinking fund payments.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 7276, dated March 17, 1920, as amended, shall remain in full force and effect except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 28<sup>th</sup> day of March, 1921.

Stanley R. Doherty  
H. D. Loveland  
Wesley Martin  
Charles H. Towler

Commissioners.