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ORIGINAL

Decision No. 8811.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA.

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In the Matter of the Application of )  
FOOTHILL DITCH COMPANY, ) Application No. 6644.  
a corporation, for an order authori- )  
zing it to refund promissory notes. )

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R.C. Merryman for applicant.

MARTIN, Commissioner.

O P I N I O N.

FOOTHILL DITCH COMPANY asks permission to issue for a term of three years or less notes in the aggregate face amount of \$7,000.00 to refund \$7,000.00 of outstanding notes. Two of the notes are to be issued for the sum of \$2,500.00 each and to bear interest at the rate of 7 per cent per annum. The other note is to be issued for the sum of \$2,000.00 and to bear interest at the rate of 6 per cent per annum. The payment of none of the notes will be secured by a mortgage.

The notes which applicant asks permission to refund were issued pursuant to the authority granted in Decision No. 6344, dated May 20, 1919, (Vol. 16 Opinions and Orders of the Railroad Commission of California, pg. 789).

I herewith submit the following form of Order.

O R D E R

FOOTHILL DITCH COMPANY having applied to the Railroad Commission for authority to issue notes in the aggregate amount of \$7,000.00, a public hearing having been held and the Commission being of the opinion that this application should be granted;

IT IS HEREBY ORDERED, that FOOTHILL DITCH COMPANY be, and it is hereby, authorized to issue two promissory notes for \$2,500.00 each, due on or before three years after date, and bearing interest at 7 per cent per annum, in renewal of the two notes issued to A.C. Dungan on November 1, 1919; also to issue its promissory note in the sum of \$2,000.00, due on or before three years after date, and bearing interest at 6 per cent per annum in renewal of the note issued to Van Cleve Construction Company on November 1, 1919, -said notes may be issued to A.C. Dungan and Van Cleve Construction Company respectively, or to their respective assignees, if any.

The authority herein granted is subject to further conditions as follows:

1.-- Foothill Ditch Company shall keep such record of the issue of the notes herein authorized as will enable it to file on or before the twenty-fifth day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

2.-- The authority herein granted will apply only to such notes as may be issued, executed

and delivered on or before June 30, 1921.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 31<sup>st</sup> day of March, 1921.

H. B. Leonard  
H. B. Judice  
Irving Martin

Commissioners.

FEE PAID ON ORIGINAL APPLICATION

No. 4456 .. Fee No. 634V

Dated 20<sup>th</sup> .. May .. 1919

A. G. Matthews  
Assistant Secretary,  
Railroad Commission State of California