

LM

Decision No. 8902

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
The Pacific Telephone and Telegraph )  
Company for authority to purchase )  
common capital stock of Associated )  
Telephone Company. )

Application Number 6635.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS the Railroad Commission by Decision Number 8761, dated March 17, 1921, authorized The Pacific Telephone and Telegraph Company to acquire \$115,500.00 of stock of the Associated Telephone Company, and

WHEREAS, The Pacific Telephone and Telegraph Company reports that it has been asked to exchange interest coupons (\$9,625.00 face value) due February 1, 1920 attached to bonds of Union Home Telephone and Telegraph Corporation for \$9,625.00 of stock of Associated Telephone Company, and that it is willing to make such exchange, if permitted by this Commission to acquire and accept the \$9,625.00 of stock of the Associated Telephone Company, and the Commission being of the opinion that applicant should be permitted to acquire and accept said stock;

NOW, THEREFORE, IT IS HEREBY ORDERED that the Pacific Telephone and Telegraph Company be, and it is hereby, authorized to acquire and accept \$9,625.00 par value of stock of the Associated Telephone Company in exchange for \$9,625.00 face value of interest

coupons attached to bonds of Union Home Telephone and Telegraph Corporation.

Dated at San Francisco, California, this 26<sup>th</sup>  
day of April, 1921.

Frank R. Denton  
H. H. ...  
H. B. ...  
James Martin

Commissioners.