Decision No. 8997.



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of the PICKWICK STAGES, NORTHERN DIVISION, INC.,) for an order authorizing the issue of Thirty Thousand Dollars (\$30,000.00) in Equipment Trust Certificates and Thirty Thousand Dollars (\$30,000.00) in common capital stock.

Application
Number
6580.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 8934, dated May 6, 1921, authorized PICKWICK STAGES, NORTHERN DIVISION, INC., to issue and sell \$30,000.00 face value of 8 per cent serial equipment trust certificates, subject among other things to the condition that none of the certificates be delivered until the Commission by supplemental order has authorized the execution of an agreement securing the payment of the certificates; and

WHEREAS, applicant has filed in this proceeding a copy of its proposed agreement securing the payment of the certificates and has asked permission to execute an agreement in substantially the same form as that filed in this proceeding --

AND the Commission being of the opinion that applicant's proposed agreement is in satisfactory form and that its request should be granted, subject to the conditions of this order;

MOW, THEREFORE, IT IS HEREBY ORDERED, that PICKWICK STAGES,

NORTHERN DIVISION, INC., be, and it is hereby, authorized to execute an agreement securing the payment of \$30,000.00 face value of 8 per cent. serial equipment trust certificates, said agreement to be substantially in the same form as that filed in this proceeding on May 16, 1921, --

PROVIDED that the authority herein granted to execute an agreement securing the payment of equipment trust certificates is for the purpose of this proceeding only, and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said agreement as to such other legal requirements to which said agreement may be subject.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8934, dated May 6, 1921, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this ______ day of May, 1921.

PHE PAID ON ONIGINAL APPLICATION

No. 6.35.0 posses no. 5.934

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