Decision No. <u>9012</u>.

BEFORE THE RATIROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) GREAT WESTERN POWER COMPANY OF CALIFORNIA) for an order authorizing the execution of) a mortgage securing an issue of) \$5,000,000 of general lien bonds, the sale) of \$2,500,000 of said general lien bonds } and the hypothecation of \$2,500,000 of) first and refunding bonds.

Application Number 0520

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 8729, dated March 10, 1921, authorized GREAT WESTERN FOWER COMPANY OF CALIFORNIA to issue and sell, at not less than 94 per cent of face value plus accrued interest, \$2,500,000.co of general lien convertible 8 per cent gold bonds subject, among others, to the condition that the proceeds realized from the sale of the bonds be deposited with the trustee or trustees under a proper escrew agreement, until such time as the Commission might authorize the company to execute a general lien mortgage securing the payment of the bonds; and

WHEREAS, GREAT WESTERN POWER COMPANY OF CALIFORNIA, on May 16, 1921, filed with the Commission a copy of its proposed mortgage securing the payment of an authorized issue of \$5,000,000.00 of general lien convertible 8 per cent gold bonds,

AND the Commission having considered the terms and conditions of the proposed mortgage and being of the opinion that applicant should be permitted to execute a mortgage substantially in the same

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form as that filed with the Commission on May 16, 1921;

IT IS HEREBY ORDERED, that GREAT WESTERN POWER COMPANY OF CALIFORNIA be, and it is hereby, authorized to execute a mortgage substantially in the same form as the mortgage filed with the Commission in this proceeding on May 16, 1921, provided --

THAT, the authority herein granted to execute a mortgage or deed of trust is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8729, dated March 10, 1921, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this $26^{\prime\prime\prime}$ day of May, 1921.

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Commissioners.