

HS

Decision No. 9015.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA

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In the Matter of the Application of )  
SAN JOAQUIN LIGHT AND POWER CORPORATION, )  
for an order authorizing it to issue and )  
pledge bonds. )

Supplement to  
Application No. 6572.

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BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision No. 8716, dated March 9, 1921, in the above entitled matter, authorized SAN JOAQUIN LIGHT AND POWER CORPORATION to issue and sell \$7,000,000.00 of unifying and refunding bonds, subject among others, to the condition that none of the proceeds be expended until the Commission by supplemental order has authorized applicant to execute a unifying and refunding mortgage; and

WHEREAS, the Railroad Commission by Decisions No. 8668 and No. 8716, as amended, authorized applicant to issue and deposit with The Equitable Trust Company of New York \$3,750,000.00 of its first and refunding mortgage bonds to secure the payment of \$3,000,000.00 of short term loans; and

WHEREAS, applicant asks permission to deposit the \$3,750,000.00 of first and refunding bonds, together with \$1,250,000.00 of additional first and refunding bonds with the trustee under the unifying and refunding mortgage, which it asks permission to execute;

AND San Joaquin Light and Power Corporation having filed with the Commission a copy of its proposed unifying and refunding mortgage and the Commission being of the opinion that applicant's request should be granted;

IT IS HEREBY ORDERED, that SAN JOAQUIN LIGHT AND POWER CORPORATION be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed with the Commission in the above entitled matter on May 24, 1921, provided --

THAT the authority herein granted to execute a mortgage or deed of trust is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED, that SAN JOAQUIN LIGHT AND POWER CORPORATION be, and it is hereby, authorized to issue and deposit with The Equitable Trust Company of New York, trustee under the mortgage which applicant is herein authorized to execute, \$1,250,000.00 face value of its first and refunding mortgage bonds, and also deposit with said trustee the \$3,750,000.00 of first and refunding mortgage bonds which the Commission has heretofore authorized applicant to issue and deposit with The Equitable Trust Company of New York for the purpose of securing the payment of short term loans,-- provided

THAT the authority herein granted to issue and deposit the \$1,250,000.00 of first and refunding mortgage bonds will not become effective until applicant has paid the fee prescribed in the Public Utilities Act; and provided further --

THAT applicant will file with the Commission reports as required by the Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

IT IS HEREBY FURTHER ORDERED, that subdivision "a" of Condition "4" of the order in Decision No. 8716, dated March 9, 1921, reading --

"To pay the loans secured by the \$2,375,000.00 of first and refunding mortgage bonds, the issue of which was authorized by Decision No. 8668."

be, and it is hereby, amended so as to read:-

"To pay the loans secured by the \$3,750,000.00 of first and refunding bonds, the issue and deposit of which the Commission has authorized by Decision No. 8668, dated February 24, 1921 and by Decision No. 8716, dated March 9, 1921 as amended by Decision No. 8771 dated March 19, 1921, by Decision No. 8818 dated April 1, 1921 and by Decision No. 9879, dated May 16, 1921."

IT IS HEREBY FURTHER ORDERED, that any recitals or provisions in Decision No. 8716, dated March 9, 1921, as amended, which may be inconsistent with the terms of this order be, and they are hereby, rescinded

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8716, dated March 9, 1921, as amended, shall remain in full force and effect, except as modified by this Fourth Supplemental Order.

Dated at San Francisco, California, this 26th day of May, 1921.

FEES PAID ON ORIGINAL APPLICATION

No. 672 Decision No. 8716

Date 10 May 21

Almudena

Railroad Commission State of California

[Signature]

[Signature]

[Signature]

[Signature]  
Commissioners.