

Decision No. 9081

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of B. and H. Transportation Company, } Application No. 6241
a corporation, for authority to issue }
stock.

Percy Hight and Alfred Greengrove,
for Applicant.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by Decision No. 8370, dated November 26, 1920, as amended, authorized B. and H. Transportation Company to issue and sell \$200,000.00 of common capital stock, subject, among others, to the condition that \$58,390.20 of the proceeds be deposited in a special fund and expended only as authorized by the Railroad Commission, and

WHEREAS, B. and H. Transportation Company reports, in its supplemental petition, filed in the above entitled matter on May 19, 1921, that it has expended for additional equipment the sum of \$72,995.60, which has not been paid for by the issue of stock, and

WHEREAS, applicant, because of such expenditures, asks permission to use the said \$58,390.20 of the proceeds derived from the sale of stock authorized by said Decision No. 8370, to finance in part the purchase of said equipment, and a public hearing having been held before Examiner Satterwhite in Los Angeles on June 7, 1921, and it appearing to the Railroad Commission that the expenditures herein authorized

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are not in whole or in part reasonably chargeable to operating expense or to income, and that applicant's request should be granted,

NOW, THEREFORE, IT IS HEREBY ORDERED, that the order in Decision No. 8370, dated November 26, 1920, as amended, be and it is hereby modified so as to permit B and H. Transportation Company to use the \$58,390.20 deposited in the special fund to permanently finance, in part, the cost of the equipment and properties reported in its supplemental petition filed in this proceeding on May 19, 1921.

IT IS HEREBY FURTHER ORDERED, that Decision No. 8370, dated November 26, 1920, as amended, shall remain in full force and effect, except as modified by this first Supplemental order.

Dated at San Francisco, California, this 9th day of June, 1921.

H. B. Mendel

H. S. Rowland

Irving Martin

[Signature]
Commissioners.