

ORIGINAL

Decision No. 9109.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

In the Matter of the Application of)
SACRAMENTO GAS COMPANY)
for permission to sell bonds of the) Application No. 1907.
par value of \$400,000.00 and to exe-)
cute a mortgage on its properties.)

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision No. 2898, dated November 13, 1915, as amended, authorized SACRAMENTO GAS COMPANY to issue and sell \$400,000.00 of its first mortgage bonds, subject to the condition, among others, that at least \$57,470.00 of the proceeds from the sale of such bonds be expended only upon further orders of the Railroad Commission; and

WHEREAS, the Railroad Commission by Decisions No. 4385, No. 4782 and No. 6304 in Application No. 2990, authorized Sacramento Gas Company to invest \$24,000.00 of said \$57,470.00 in United States Government Bonds and Notes and to deposit such bonds and notes so purchased with Anglo-California Trust Company, trustee, and to add the interest thereon to the unexpended balance of the proceeds from the sale of said \$400,000.00 of bonds; and

WHEREAS, Sacramento Gas Company reports that there is on deposit with the trustee an unexpended balance of such proceeds of \$4,880.42, including accumulated interest, and \$24,000.00 invested in United States Government securities, a total of \$28,880.42; and

WHEREAS, applicant reports, in statements filed with the Commission on June 4, 1921, that it has expended, from income, from

June 30, 1917 to April 30, 1921, for capital additions, the sum of \$37,878.04, after deducting credits and retirements, -which has not been reimbursed by the issue of bonds; and

WHEREAS, applicant, because of such expenditures, asks permission to use the \$28,880.42 to finance, in part, the cost of such capital additions; and

IT appearing to the Railroad Commission that applicant's request should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that SACRAMENTO GAS COMPANY be, and it is hereby, authorized to use the \$28,880.42 now on deposit with the trustee and consisting of \$4,880.42 of proceeds from the sale of bonds authorized by said Decision No. 2898, dated November 13, 1915, plus accumulated interest, and \$24,000.00 of such proceeds invested in United States Government securities, to reimburse its treasury for moneys expended from income for additions and betterments described in statements filed with the Commission on June 4, 1921.

IT IS HEREBY FURTHER ORDERED, that the orders in Decision No. 2898, dated November 13, 1915, as amended, and in Decisions in Application No. 2990, shall remain in full force and effect, except as modified by this Third Supplemental Order.

Dated at San Francisco, California, this 14th day of June, 1921.

H. H. Corlaid
Irving Martin
J. J. Pennington
Commissioners.