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Decision No. 9122.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY.)
a corporation, for an order authori-)
zing it to issue and sell One Hun-)
dred Thousand shares of its common)
capital stock of the par value of)
\$100.00 each.)

Application No. 6426.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by Decision No. 8579, dated January 24, 1921, authorized SOUTHERN CALIFORNIA EDISON COMPANY to issue and sell, at \$90.00 per share, 100,000 shares (\$10,000,000.00) of its common capital stock; and

WHEREAS, the Railroad Commission, by its Sixth Supplemental Order (Decision No. 8999) in Application No. 5312, authorized applicant to place the proceeds derived from the sale of stock, authorized to be issued and sold by orders in Applications No. 2743, No. 4790 and No. 5312, in the same fund with those derived from the sale of stock under said Decision No. 8579 and to expend not exceeding \$6,099,260.69 of the money paid into such fund to finance in part construction expenditures made prior to December 1, 1920; and

WHEREAS, applicant, in its first supplemental application filed in the above entitled matter, reports that from December 1, 1920 to April 30, 1921, it has expended on capital account the sum of \$5,058,860.56; and

WHEREAS, applicant asks permission to use \$5,058,860.56 of the proceeds obtained or to be obtained from the sale of stock authorized by decisions in Applications No. 2743, No. 4790, No. 5312 and in this proceeding, to reimburse itself for such expenditures; and

It appearing to the Commission that applicant's request should be granted and that the expenditures herein authorized are not in whole or in part reasonably chargeable to operating expenses or to income;

NOW, THEREFORE, IT IS HEREBY ORDERED, that SOUTHERN CALIFORNIA EDISON COMPANY be, and it is hereby, authorized to use not exceeding \$5,058,860.56 of the proceeds from the sale of stock authorized by decisions in Applications No. 2743, No. 4790, No. 5312 and No. 6426, to finance the cost of the plant extensions, additions and betterments referred to in the first supplemental application in the above entitled matter.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8579, dated January 24, 1921 and in Decision No. 8999, dated May 21, 1921, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 21st day of June, 1921.

H. B. ...
A. J. ...
Commissioners.