

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of Finnell Warehouse Company, a corpora- tion, for an order authorizing the issue of fifteen shares of stock.)))))	Application No. 704
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LOVELAND, Commissioner.

O R D E R

Finnell Warehouse Company having applied to this Commission for permission to issue fifteen shares of stock of the aggregate par value of \$15.00, for the purpose of repaying a loan of \$15.00 made to applicant, the money borrowed being used to pay to the Secretary of State a fee of \$15.00, being the amount required to be paid upon the filing of the Articles of Incorporation of applicant in the office of the Secretary of State,

And a public hearing having been held upon this application and the Commission being of the opinion that the purpose for which this stock is to be issued is not in whole, or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Finnell Warehouse Company be and it hereby is authorized to issue fifteen shares of stock of the aggregate par value of \$15.00, upon the following conditions, and not otherwise, to-wit:

1. The stock herein authorized to be issued shall be issued so as to net applicant the par value thereof.
2. The proceeds derived from the sale of the stock herein authorized to be issued, shall be used to refund a loan of \$15.00 made to applicant, the proceeds of which loan were used to pay to the Secretary of State the necessary

fee upon the filing with the Secretary of State of the Articles of Incorporation of applicant.

3. Said company shall keep separate, true and accurate accounts showing the receipt and application in detail of the proceeds of the sale of said stock hereby authorized to be issued, and on or before the 25th day of each month the company shall make a verified report to the Commission in accordance with the Commission's General Order No. 24, stating the sale or disposition of such stock during the preceding month, the terms and conditions of such sale or other disposition, the moneys realized therefrom and the use and application of such moneys.

4. The authority herein given applicant to issue stock shall apply only to such stock as is issued on or before January 1, 1914.

By order of the Railroad Commission.

Dated at San Francisco, California, this 30th day of August, 1913.

Attest
W. G. Leland
W. G. Leland
Mar. J. Helton

Commissioners.