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Decision No. 9188

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of
G. R. CLEVELAND to sell and RICE
TRANSPORTATION COMPANY to purchase
an automobile truck line operated
between Los Angeles, Long Beach,
Santa Monica and intermediate points.

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Application No. 6759
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BY THE COMMISSION,

O R D E R

In this proceeding G. R. Cleaveland has made application to the Railroad Commission for permission to transfer to Rice Transportation Company, operative rights authorizing the operation of an automobile truck line between Los Angeles, Long Beach, Venice, Santa Monica and intermediate points, together with equipment used in conduct of such truck line.

The rights proposed to be transferred were obtained by G. R. Cleaveland under Decision No. 8243, dated October 15, 1920, in which decision this Commission authorized the Rice Auto Delivery to transfer their operative rights between the above named points to G. R. Cleaveland.

The total value of the property proposed to be transferred is given as \$12,641.80, divided as follows:

Automobiles and trailers,	-	\$11,541.80
Good Will, etc.	-	300.00
Supplies and miscellaneous equipment		800.00

There is still due upon the trucks proposed to be transferred a balance of \$5,641.80, leaving a net value of \$7,000.00. The Rice Transportation Company proposes to issue to G. R. Cleaveland

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\$7,000.00 par value of its common capital stock in payment for the properties herein proposed to be transferred. The issuance of such stock will be cared for in a decision of the Railroad Commission in Application No. 6949, being an application of the Rice Transportation Company for permission to issue stock.

It appearing to the Commission that this is a matter in which a public hearing is not necessary and that the application should be granted,

IT IS HEREBY ORDERED that the above entitled application be, and the same hereby is granted subject to the following conditions:

1. That the price to be paid for the operative rights herein authorized to be transferred shall never be urged before this Commission or any other rate fixing body as a measure of value for rate fixing or other purposes.

2. That the applicant G. R. Cleaveland will be required to immediately cancel all tariffs and time schedules now on file with the Railroad Commission, such cancellation to be in accordance with the provisions of General Order No. 51 and other regulations of the Railroad Commission.

3. That applicant Rice Transportation Company will be required to immediately file tariff and time schedule in duplicate, in its own name, or to adopt as its own the tariffs and time schedules heretofore filed with the Railroad Commission by applicant G. R. Cleaveland, all rates and time schedules to be identical with those filed by applicant G. R. Cleaveland.

4. That the rights and privileges herein authorized to be transferred may not be discontinued, sold, leased, transferred nor assigned unless the written consent of the Railroad Commission to such discontinuance, sale, lease, transfer or assignment has first been secured.

5. That no vehicle may be operated by the applicant Rice Transportation Company, unless such vehicle is owned by said applicant or is leased by it under a contract or agreement on a basis satisfactory to the Railroad Commission.

Dated at San Francisco, California, this 20th day of June, 1921.

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Commissioners