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Decision No. 9217.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
SUISUN AND GREEN VALLEY TELEPHONE)
COMPANY, a corporation, for authori-)
ty and permission to issue and sell)
130 shares of the capital stock of)
said corporation.)

Application No. 6902.

F.A. Chadbourne and C.E. Roberts for Applicant.

BRUNDIGE, Commissioner.

OPINION.

SUISUN AND GREEN VALLEY TELEPHONE COMPANY asks per-
mission to issue and sell at par 130 shares (\$6,500.00) of its common
capital stock.

Applicant was incorporated on July 18, 1903, and is at
present operating a farmers' telephone line in and about Suisun, Cor-
della and Green Valley in Solano County, California, reporting 125
subscribers on December 31, 1920. Of the authorized capital stock,
of 200 shares, 70 shares of the par value of \$50.00 each are at pre-
sent outstanding.

The company heretofore has filed with the Commission in
connection with Application No. 5547 -a rate proceeding that is now
pending- a statement in which it estimates that approximately \$11,189.
must be expended for improvements, additions and betterments in order
to insure satisfactory service. The testimony of F.A. Chadbourne shows
that on account of a reduction in the cost of materials, supplies and
labor and on account of making some minor changes in the plans as

originally filed, the issue and sale of the 130 shares of stock should provide sufficient funds to finance the proposed capital expenditures. His testimony further shows that all of the 130 shares have been subscribed or will be subscribed for by the company's present stockholders.

I herewith submit the following form of Order:

O R D E R

SUISUN AND GREEN VALLEY TELEPHONE COMPANY having applied to the Railroad Commission for permission to issue stock, a public hearing having been held and it appearing to the Railroad Commission that the money, property or labor to be procured or paid for by the issue of such stock is reasonably required for the purpose or purposes specified in this order and that the expenditures for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED, that SUISUN AND GREEN VALLEY TELEPHONE COMPANY be and it is hereby authorized to issue and sell at par 130 shares (\$6,500.00) of its common capital stock.

The authority herein granted is subject to the following conditions:-

- 1.--The proceeds from the sale of the stock shall be used to finance in whole or in part the proposed capital expenditures described in the statement filed in Application No. 5547 as modified and referred to in the preceding opinion.
- 2.--Suisun and Green Valley Telephone Company shall keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report as required by the

Railroad Commission's General Order No. 24, which order in so far as applicable, is made a part of this order.

3.--The authority herein granted to issue stock shall apply only to such stock as may be issued and sold on or before December 31, 1921.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 12th day of July, 1921.

H. A. Brundage
H. J. ...
Dwight Martin

Commissioners.