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Decision No. 9224.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
CALIFORNIA SOUTHERN RAILROAD COMPANY)
to issue securities and construct grade)
crossings)

Application No. 5117.
Supplemental

A.E. Warrington for applicant.

BRUNDIGE, Commissioner.

FIRST SUPPLEMENTAL ORDER

CALIFORNIA SOUTHERN RAILROAD COMPANY has filed with the Railroad Commission a statement and report showing that its line of railway has been extended from Blythe southwesterly, a distance of 7.1 miles at a cost of \$165,415.75, including contractor's profits.

On February 5, 1920, by Decision No. 7104, the Railroad Commission made a preliminary order in this proceeding authorizing applicant to issue \$35,000.00 of its first mortgage bonds, and subject to certain conditions, not exceeding \$100,000.00 of second mortgage bonds and \$50,000.00 of common stock to finance the cost of constructing the extension. The \$35,000.00 of first mortgage bonds have been issued and deposited as collateral to secure a \$35,000.00 note issued in payment for rails used in constructing the extension. None of the second mortgage bonds and none of the stock have been issued. The company in its supplemental application asks permission to issue such an amount of second mortgage bonds as at 80 will net an amount equivalent to the cost of the extension.

A hearing has been held on the supplemental application and the Commission is of the opinion that there should be deducted from the

total cost of the extension the \$35,000.00 of first mortgage bonds heretofore issued and that applicant may be permitted to issue not exceeding \$115,000.00 of second mortgage bonds and \$15,500.00 of common stock to capitalize the remainder of the construction cost,

IT IS HEREBY ORDERED, that the order in Decision No. 7104 dated February 5, 1920, in so far as it relates to the issue of second mortgage bonds and common stock, be, and it is hereby, modified so as to permit the issue of not exceeding \$115,000.00 of second mortgage bonds and \$15,500.00 of common stock to finance in part the cost of constructing the line of railway referred to in this application, provided:-

THAT, the authority herein granted will not become effective until applicant has paid the additional fee required by the Public Utilities Act, which additional fee amounts to \$15.00;

and provided further --

THAT, the authority herein granted is in lieu of and not in addition to the authority granted in Decision No. 7104, dated February 5, 1920, insofar as the authority granted in said decision relates to the issue of second mortgage bonds and common stock.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 7104, dated February 5, 1920, shall remain in full force and

effect, except as modified by this First Supplemental Order.

The foregoing First Supplemental Order is hereby approved and ordered filed as the First Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 19th day of July, 1921.

REC'D \$ 15.00 (additional)
AUG 9 1921
A. C. Matheson

H. B. Bunnick
H. J. ...
Dwight Martin

Commissioners.