

ORIGINAL

Decision No. 9227.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
SKIRVING WAREHOUSE COMPANY, INC.,) Application No. 6783.
for an order authorizing the issue)
of common and preferred stock.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 9140, dated June 24, 1921, authorized SKIRVING WAREHOUSE COMPANY, INC., to issue and sell \$5,000.00 of preferred stock and \$5,000.00 of common stock to Robert Church for a cash consideration of \$9,000.00 and use the proceeds to pay \$8,000.00 of indebtedness and for working capital.

Skirving Warehouse Company, Inc., has asked the Railroad Commission to modify its decision No. 9140, dated June 24, 1921, so as to permit the company to use the \$9,000.00 to acquire leases of warehouses at Tarke and Tisdale having capacities of 100,000 bags and 60,000 bags respectively, said acquisition of leases to carry therewith tangible assets of the warehouses aggregating \$2,672.25 and accrued storage secured by grain in the warehouse aggregating \$4,300.00, the total price of said assets and leasehold interests to be \$6,972.25. The remainder of the proceeds the company asks permission to use as working capital.

The Commission is of the opinion that applicant's request is a reasonable one and that it should be granted, and it is THEREFORE ORDERED that Condition "2" of the order in Decision No. 9140, dated June 24, 1921, be, and it is hereby, modified so as to permit the

SKIRVING WAREHOUSE COMPANY, INC. to use the \$9,000.00 obtained from the sale of \$5,000.00 of preferred stock and \$5,000.00 of common stock to acquire the leasehold interests and assets including storage charges of the warehouse at Tarke and Tisdale referred to in this application. The proceeds not used for the foregoing purposes may be used for working capital.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 9140, dated June 24, 1921, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 19th
day of July, 1921.

H. D. Brundage

H. D. Loveland

David M. White

Commissioners.