

RM

Decision No. 9234

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
CENTRAL COUNTIES GAS COMPANY for an) Application Number 6827.
order authorizing the issue and sale)
of \$150,000. of 7% debenture bonds.)

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER.

THE RAILROAD COMMISSION by Decision Number 9054 dated June 4, 1921, authorized Central Counties Gas Company to issue and sell for cash at not less than 92% of their face value and accrued interest, \$150,000. of 7% debenture notes, subject among others to the condition that none of the notes be delivered until the Commission by supplemental order has authorized applicant to execute a trust agreement under which the notes may and will be certified and issued.

On July 12, 1921 applicant filed with the Commission a copy of its proposed trust agreement. In the agreement the term "debenture bond" is used instead of the term "debenture notes", which term was used in the original petition in this proceeding.

We are of the opinion that the company should be permitted to issue "debenture bonds" in lieu of the "debenture notes" referred to in Decision Number 9054, and that the decision should be modified accordingly.

The trust agreement filed July 12, 1921 is in satisfactory form.

IT IS HEREBY ORDERED that Decision Number 9054, dated June 4, 1921 be, and it is hereby, modified so as to permit Central Counties Gas Company to issue and sell \$150,000. of debenture bonds in lieu of the \$150,000. of debenture notes, referred to in said decision.

IT IS HEREBY FURTHER ORDERED that Central Counties Gas Company be, and it is hereby, authorized to execute a trust agreement substantially in the same form as the trust agreement filed with this Commission on July 12, 1921, provided that the authority herein granted to execute a trust agreement is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said trust agreement as to such other legal requirements to which said agreement may be subject.

IT IS HEREBY FURTHER ORDERED that Decision Number 9054 dated June 4, 1921 shall remain in full force and effect, except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 15th day of July, 1921.

\$150.00 Fee, paid
June 8, 1921.

H. B. Brundage
H. D. Loveland
Irving Martin

Commissioners.