

ORIGINAL

Decision No. 929

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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application :  
of SOUTHERN COUNTIES GAS COMPANY : Application No. 668.  
OF CALIFORNIA for authority to is- :  
sue bonds. :

LOVELAND, Commissioner.

FIRST SUPPLEMENTAL ORDER TO APPLICATION NO. 668.

WHEREAS, on the 13th day of August, 1913, this Commission, after a hearing duly had upon the application of the Southern Counties Gas Company of California for authority to issue bonds, granted said Southern Counties Gas Company of California permission to issue its first mortgage 6% thirty-year bonds under its mortgage and deed of trust to Los Angeles Trust and Savings Bank, as trustee, dated April 1, 1911, to the amount of \$75,000.00, such bonds to be issued at different times in such amounts as applicant had justified itself in asking for under the terms of the said mortgage and deed of trust, the conditions of which are that applicant may issue bonds to 75% of the cost of additions and betterments but can only issue bonds to said amount of 75% of additions and betterments when the net earnings of the company are one and one-half times the interest charges on the outstanding bonds, plus one and one-half times the interest charges on the bonds proposed to be issued; and,

WHEREAS, at the time said application was granted applicant was found to be in position, under the terms of its mortgage, to receive an authorization for the issue of \$7,000.00 in bonds, which authorization was granted to applicant; and,

WHEREAS, applicant now presents evidence showing that it has complied with the terms of the mortgage and is entitled to a further issue of bonds to the extent of \$6,500.00 face value:

IT IS HEREBY ORDERED: That Southern Counties Gas Company of California be and it is hereby authorized to issue \$6,500.00 of

its thirty-year 6% first mortgage bonds upon the conditions set forth in this Commission's Order in the above entitled proceeding made on August 13, 1913, which conditions are hereby made a part of this Order.

The foregoing Supplemental Order is hereby approved and ordered filed as the Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 3rd day of September, 1913.

John M. Eskleman

H. H. Loveland

W. G. Gordon

Max Shelton

Edwin O. Edgerton

Commissioners.