

IM

Decision No. 9306

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
ESCALON WATER AND LIGHT COMPANY, for)
permission to issue and order for)
same, \$130.00 of stock (in lieu of) Application Number 7014.
stock heretofore issued without per-)
mission.)

F. S. Thornton, for Applicant.

MARTIN, COMMISSIONER.

O R D E R

WHEREAS, Escalon Water and Light Company, in this application, has applied to the Railroad Commission for permission to issue \$130.00 of its common capital stock in lieu of stock of like amount heretofore illegally issued without an order from the Railroad Commission; and

WHEREAS, it appears that the \$130.00 of stock was originally issued to pay in part the cost of extensions, additions and betterments referred to in this application, and that applicant, through inadvertence and with no intent to evade the provisions of the Public Utilities Act, issued stock without obtaining an order from the Railroad Commission,

AND, a public hearing having been held and it appearing to the Railroad Commission that applicant's request should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED that Escalon Water and Light Company be, and it is hereby, authorized to issue at par on or before September 30, 1921, \$130.00 of its common stock for the purpose of paying in part the cost of the extensions, additions and betterments referred to in this application;

PROVIDED, that the stock heretofore illegally issued without an order from the Railroad Commission shall be returned to applicant's treasury and cancelled, and the stock herein authorized, be issued in lieu thereof; and

PROVIDED FURTHER that Escalon Water and Light Company keep such record of the issue and disposition of the stock herein authorized as will enable it to file on or before thirty days from such issue, a verified statement, as required by the Railroad Commission's General Order No. 24, which order in so far as applicable, is made a part of this order.

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 30th day of July, 1921.

H. P. Blanding
H. D. Galais
J. W. Matson

Commissioners.