

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application)
of California Wharf and Warehouse) APPLICATION NO. 6808
Company to increase rates.)

BY THE COMMISSION -

ORIGINAL

O P I N I O N

This is a proceeding in which the California Wharf & Warehouse Company made application under Sections 15 and 63 of the Public Utilities Act for permission to publish on one day's notice certain increases in rates for receiving, weighing and loading of grain and other products at the applicant's warehouse at Brentwood.

A public hearing was held before Examiner Satterwhite, Friday, June 24, 1921, and the matter is now ready for opinion and order.

The evidence showed that the applicant has been unable to operate its warehouse at Brentwood profitably, in fact, it was shown there was not sufficient revenue to pay ordinary operating expenses. For the calendar year ending December 31, 1920, the total operating revenue was \$3599.14 and the expenses \$4683.82, showing an actual loss of \$1,064.68 and these figures do not take into consideration either a return upon the investment or a depreciation on property.

It was estimated that the proposed rates applied to business in 1921, based on the tonnage handled in 1920, would produce a revenue of \$458.10 over and above the amount of revenue accruing in 1921. Owing to the fact that the warehouse business is incidental to other and larger interests of the applicant, it is willing to forego any return on its investment

and is satisfied to reduce its operating loss as indicated. For these reasons, we conclude that this application should be granted.

ORDER

IT IS HEREBY ORDERED that the California Wharf & Warehouse Company be, and the same is hereby authorized to increase its rates in accordance with the application in this proceeding upon five (5) days notice to the Commission and the public, publication and filing to be made in the regular manner.

Dated at San Francisco, California, this 5th day of August, 1921.

H. P. ...
H. J. ...
Dwight ...
J. P. ...
COMMISSIONERS