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Dec. No. 9364

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of	)	
NEVADA, CALIFORNIA AND OREGON TELE-	)	Application No. <u>2359</u> .
GRAPH AND TELEPHONE COMPANY to issue	)	
bonds of the face value of \$15,000.00	)	

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BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 3532, dated July 21, 1916, as amended, authorized NEVADA, CALIFORNIA AND OREGON TELEGRAPH AND TELEPHONE COMPANY to issue and sell, at not less than 80 per cent of face value plus accrued interest, \$15,000.00 of its first mortgage bonds for the purpose of reimbursing its treasury and for obtaining funds to finance the construction of a proposed toll line from Alturas to Cedarville, Modoc County and of a telephone exchange in Cedarville, and

WHEREAS, applicant reports that it has issued and sold, at 82.65 percent of face value, \$8,800.00 of the \$15,000.00 of bonds authorized to be issued by said Decision No. 3532, and

WHEREAS, applicant now asks permission to issue the remaining \$6,200.00 of bonds on or before December 31, 1921, and to pledge them to secure the payment of a one year 8 per cent promissory note for \$5,000.00 in favor of Lassen Industrial Bank,

AND it appearing to the Railroad Commission that applicant's request should be granted,

NOW THEREFORE, IT IS HEREBY ORDERED that the order in Decision No. 3532, dated July 21, 1916, as amended, be and it is hereby modified so as to permit Nevada, California and Oregon Telegraph and Telephone Company to issue, on or before December 31, 1921, the remaining \$6,200.00 of the bonds authorized to be issued by said Decision No. 3532, and to pledge them as security for its one-year 8 percent promissory note for \$5,000.00, and to use the money obtained through the deposit of the bonds to finance the cost of installing the new central office equipment at Susanville and to reimburse its treasury, all as indicated in the report filed by applicant with the Railroad Commission on August 11, 1921.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 3532, dated July 21, 1921, as amended, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California this 15<sup>th</sup> day of August, 1921.

H. B. Rounding  
J.  
James Martin  
Chas. Powell  
J. J. Pennington

Commissioners.