

ORIGINAL

Decision No. 953

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application :  
of ARTHUR W. SLOAN and FRANK :  
ROSEBROUGH to sell the system of :  
the Nordhoff Water Company to the :  
Ojai Power Company; and of Ojai :  
Power Company for a certificate :  
declaring that public convenience : Application No. 577.  
and necessity require the exer- :  
cise of certain franchise rights; :  
and of Ojai Power Company to issue :  
stock of the par value of \$10,000; :  
and of Ojai Improvement Company to :  
lease a certain water system to :  
Ojai Power Company. :

GORDON, Commissioner.

SUPPLEMENTAL ORDER.

IT IS HEREBY ORDERED BY THE RAILROAD COMMISSION OF  
THE STATE OF CALIFORNIA that the order of this Commission, dat-  
ed August 30, 1913, upon the application herein be amended by  
changing the following paragraph:

"And it is further ordered that Ojai  
Power Company be and it hereby is authorized  
to issue a promissory note of the face value  
of \$2500, payable not later than November 24,  
1915, at a rate of interest not to exceed 8  
per cent, said note to be given in part pay-  
ment for the water system of the Nordhoff Wat-  
er Company herein authorized to be transferred,  
said note to be secured by a deed of mortgage,  
executed by Ojai Power Company, and covering  
all of the real property included in the wat-  
er system of the Nordhoff Water Company here-  
in authorized to be transferred, provided,  
however, that said mortgage shall not be exe-  
cuted until a form thereof has been filed with  
and approved by this Commission."

as follows:

And it is further ordered that Ojai Pow-  
er Company be and it is hereby given author-  
ity to assume the obligation to pay a promis-  
sory note of the face value of \$2500, issued  
by Arthur W. Sloan and Frank Rosebrough, pay-  
able November 24, 1915, with interest at 8 per  
cent per annum, said note having been assumed  
in part payment for the water system of the

Nordhoff Water Company herein authorized to be transferred, said note being secured by a mortgage executed by Arthur W. Sloan and Frank Rosebrough, and covering all of the real property included in the water system of the Nordhoff Water Company herein authorized to be transferred.

IT IS FURTHER ORDERED that the authority given to Ojai Power Company in the order of this Commission dated August 30, 1913, upon the application herein to issue a note of \$2500 and to account for the proceeds from the sale thereof, be amended to an authorization to Ojai Power Company to assume the obligation to pay a note in the sum of \$2500, maturing November 24, 1915, and bearing interest at 8 per cent per annum, issued by Arthur W. Sloan and Frank Rosebrough, upon the security of a mortgage covering all of the real property included in the water system of the Nordhoff Water Company.

The foregoing Supplemental Order is hereby approved and ordered filed as the Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 19<sup>th</sup> day of September, 1913.

John W. Buchanan  
H. D. Loveland  
Max Shelton

Commissioners.

Fee paid.  
Dec-9-13. m.