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Decision No. 9561

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of THE CALIFORNIA OREGON POWER COMPANY for an order of the Railroad Commission of the State of California, authorizing the issuance of bonds, the execution of a mortgage or deed of trust to secure the same, and the execution and delivery of temporary certificates to be thereafter exchanged for such bonds.)

) Application Number 6574

BY THE COMMISSION.

FIFTH SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission, by Decision Number 8731, dated March 10, 1921, as amended, authorized The California Oregon Power Company to issue and sell, at not less than 95 per cent. of face value plus accrued interest, \$1,849,000.00 of its first and refunding mortgage sinking fund 7½% gold bonds, or interim certificates; subject, among others, to the condition that the proceeds from the sale of such bonds, or interim certificates, be expended only as authorized by the Railroad Commission in a supplemental order or orders, and

WHEREAS, the Railroad Commission has heretofore authorized applicant to use \$1,194,174.67 of the proceeds from the sale of said \$1,849,000.00 of bonds, or interim certificates, to pay floating indebtedness and to finance construction expenditures; and

WHEREAS, applicant, in its fifth supplemental application filed in the above entitled matter, reports that during the month of July, 1921, it has expended on capital account the sum of \$68,896.48; and

WHEREAS, applicant, to finance such expenditures asks permission to use \$68,896.48 of the proceeds obtained from the sale of the \$1,849,000.00 of bonds, or interim certificates, which were authorized to be issued and sold by said Decision Number 8731, as amended,

AND, it appearing to the Railroad Commission that applicant's request should be granted,

NOW, THEREFORE, IT IS HEREBY ORDERED, that THE CALIFORNIA OREGON POWER COMPANY be, and it is hereby, authorized to expend an additional \$68,896.48 of the proceeds obtained from the issue and sale of the bonds, or interim certificates, which were authorized to be issued and sold by Decision Number 8731, dated March 10, 1921, as amended, for the purpose of financing the capital expenditures reported in the Fifth Supplemental Application in this proceeding.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 8731, dated March 10, 1921, as amended, shall remain in full force and effect except as modified by this Fifth Supplemental Order.

Dated at San Francisco, California, this 27th day of September, 1921.

H. B. Rundige
A. D. Leonard

Edward H. Brown
J. J. Bennett