

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

In the matter of the application of Southern California Edison Company for an order of the Railroad Commission of the State of California authorizing it to issue, sell and deliver 30,000 shares of its common capital stock of the par value of one hundred dollars each.

Application No. 526

BY THE COMMISSION.

SUPPLEMENTAL ORDER

Southern California Edison Company having applied to this Commission for a modification of the order made and entered herein on the 2d day of July, 1913, said requested modification being to the effect that said Southern California Edison Company may pay \$5.00 per share of stock as commission, instead of \$2.50 as provided in said order.

The reason given for requesting such change is that it has been found impossible to market said stock with a limit of \$2.50 per share possible to be paid as commission, and it appearing to said Commission that said change is reasonable, and said application should be granted.

IT IS HEREBY ORDERED that paragraph 1. of the order made and entered by this Commission in this matter, dated July 2, 1913, is hereby amended so as to read as follows:

"1. Southern California Edison Company shall sell the stock hereby authorized so as to net said company not less than 82½ per cent of the par value thereof, provided that if an agreement be entered into whereby 20,000 shares of said stock shall be underwritten, that is to say, that an agreement be made by responsible parties that they will take all of said 20,000 shares of stock at 82½ per cent of their par value, or so much thereof as may not be subscribed for at such price by the stockholders of applicant, then applicant may pay such persons entering into such agreement a sum not to exceed \$5.00 per share as commission, said commission to be paid when said stock

is purchased. Provided that in no event shall the net sum resulting to the Southern California Edison Company from the sale of said stock, after deducting commissions, be less than \$77.50 per share.

Said order shall remain in all other respects in full force and effect as originally made and entered.

Dated at San Francisco, California, this 23d day of September, 1913.

W. H. Loveland

Max Thelen

Edwin O. Edgerton

Commissioners.