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Decision No. 9715-

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

* * *

In the Matter of the Application of)
SANTA MONICA BAY HOME TELEPHONE COMPANY)
for an order authorizing the sale of)
\$5,000.00 par value of 5 per cent first)
mortgage bonds and 150 shares of its)
preferred stock.)

Application No. 7198.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by Decision No. 9637, dated October 26, 1921, authorized SANTA MONICA BAY HOME TELEPHONE COMPANY to issue \$5,000.00 of its first mortgage bonds, \$15,000.00 of its preferred stock and a \$12,500.00 six per cent. note payable on or before three years after date; and

WHEREAS, Condition "2" of the order in Decision No. 9637 provides that the authority therein granted will not become effective until the Commission, by supplemental order, has authorized applicant to execute a mortgage securing the payment of the \$12,500.00 note; and

WHEREAS, Santa Monica Bay Home Telephone Company on November 2, 1921, filed with the Railroad Commission a copy of a proposed mortgage securing the payment of a six per cent. note for \$12,500.00 payable in three equal annual installments of \$4,166.67;

AND the Railroad Commission being of the opinion that applicant should be permitted to execute a mortgage substantially in the same form as the mortgage filed with the Commission on November 2, 1921;

IT IS HEREBY ORDERED, that SANTA MONICA BAY HOME TELEPHONE COMPANY be, and it is hereby authorized to execute a mortgage substantially in the same form as that filed with the Railroad Commission in this proceeding on November 2, 1921, provided --

THAT the authority herein granted to execute a mortgage is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage as to such other legal requirements to which said mortgage may be subject.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 9637, dated October 26, 1921, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 4th day of November, 1921.

H. B. Richardson
H. D. Loveland
Dwight Martin
J. F. Amick
Commissioners.