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Decision No. 9731.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

ORIGINAL

* * *

In the Matter of the Application of)
COAST TRUCK LINE,)
a corporation, for an order authori-)
zing the issuance of 40 shares of)
capital stock.)

Application No. 6858

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 9489, dated September 12, 1921, authorized COAST TRUCK LINE to issue \$1,000.00 of stock for working capital.

Applicant asks permission to issue \$3,000.00 of additional stock to secure working capital. It alleges that it requires at least \$4,000.00 for working capital to carry on its business properly. This working capital, it reports, is required for gasoline, oil, lubricants, repair parts, stationery, tires, to pay rent and insurance in advance and temporarily carry uncollected customers' accounts. Applicant urges that if it is authorized to issue \$3,000.00 of additional stock, it can take advantage of cash discount and thus effect substantially economies in conducting its business.

The Railroad Commission has considered applicant's request and is of the opinion that a further hearing is not necessary, and that applicant should be permitted to issue \$3,000.00 of additional stock;

THEREFORE, IT IS HEREBY ORDERED, that COAST TRUCK LINE be, and it is hereby, authorized to issue and sell, at par, on or before

December 31, 1921, \$3,000.00 of its common capital stock, said \$3,000.00 being in addition to the \$1,000.00 of common capital stock heretofore authorized to be issued by Decision No. 9489, dated September 12, 1921, and to use the proceeds obtained from the sale of the stock for working capital.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 9489, dated September 12, 1921, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 8th
day of November, 1921.

H. B. Brundage
H. Loveland
William Martin
Charles J. Moore
W. J. Smith
Commissioners.