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Decision No. 9732

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the Matter of the Application of
SAN DIEGO CONSOLIDATED GAS AND ELECTRIC
COMPANY for an order authorizing it to
create a bonded indebtedness in the
authorized sum of \$50,000,000.00, to
enter into a mortgage or deed of trust
for the purpose of securing the same,
to issue and sell bonds of said indeb-
tedness, when created, of the par value
of \$2,750,000.00, and to issue and sell
preferred stock of the par value of
\$325,000.00; and, further,

ORIGINAL

Application
Number
6744

In the Matter of the application of
SAN DIEGO GAS AND ELECTRIC COMPANY
to issue stock of the par value of \$300.
and to execute the above mentioned mort-
gage or deed of trust jointly with SAN
DIEGO CONSOLIDATED GAS AND ELECTRIC COM-
PANY, and to execute a lease of all of
its property to SAN DIEGO CONSOLIDATED
GAS AND ELECTRIC COMPANY.

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 8956,
dated May 9, 1921, as amended, authorized SAN DIEGO CONSOLIDATED
GAS AND ELECTRIC COMPANY, among other things, to issue and sell at
not less than 81 per cent. of their face value and accrued interest,
\$2,750,000.00 of first and refunding mortgage 6 per cent. bonds,
subject, among others, to the condition that the proceeds from the
sale of the bonds be expended only as authorized by the Railroad
Commission; and

WHEREAS, the Railroad Commission has heretofore autho-
rized applicant to expend \$1,985,965.55 of the proceeds obtained

from the sale of said bonds to pay debentures and finance construction expenditures not otherwise capitalized and made by applicant up to and including August, 1921; and

WHEREAS, applicant in its Fifth Supplemental Petition in the above entitled matter reports that during the month of September, 1921, its net construction expenditures totaled \$162,744.34 and that none of such expenditures have been financed through the issue of bonds; and

WHEREAS, to finance in part such expenditures applicant asks permission to use \$154,203.90 of the proceeds obtained from the sale of the bonds issued and sold under the authority granted in Decision No. 8956; and

The Railroad Commission being of the opinion that applicant's request should be granted;

IT IS HEREBY ORDERED, that SAN DIEGO CONSOLIDATED GAS AND ELECTRIC COMPANY be, and it is hereby, authorized to expend not exceeding \$154,203.90 of the proceeds obtained from the sale of the bonds which were issued and sold pursuant to authority granted in Decision No. 8956, dated May 9, 1921, as amended, to finance construction expenditures made by applicant during the month of September, 1921, all as more particularly set forth in the Fifth Supplemental Petition filed in this proceeding.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8956, dated May 9, 1921, as amended, shall

remain in full force and effect, except as modified by this
Fourth Supplemental Order.

DATED at San Francisco, California, this 5th
day of November, 1921.

H. B. Andica
H. W. Loveland
Erving Martin
Robert J. Brown
J. H. Underhill
Commissioners.